



Market Surveillance

DATE: December 3, 2014

NOTICE #: MSN12-03-14A

SUBJECT: Large Trader Requirements – Listing of Three (3) Light Louisiana Sweet (LLS) (Argus) Crude Oil Futures Contracts

Pending all relevant CFTC regulatory review periods, effective trade date Monday, December 8, 2014, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list three (3) new Light Louisiana Sweet (Argus) crude oil futures contracts (see [SER-7239R](#) published November 19, 2014). The terms and conditions for the new contracts, including the spot month position limits (NYMEX Rule 559), single month and all month accountability levels (NYMEX Rule 560), reportable levels (NYMEX Rule 561) and aggregation allocations, were filed with the CFTC on November 20, 2014 and are provided in Excel format under [Appendix B](#) of NYMEX Submission [#14-467](#), and noted below.

	LLS (Argus) vs. WTI BALMO Futures	LLS (Argus) vs. Brent BALMO Futures	LLS (Argus) vs. Brent Financial Futures
Rule Chapter	315	314	317
Commodity Code	LWB	LBB	LLR
Contract Size	1,000 Barrels	1,000 Barrels	1,000 Barrels
Diminishing Balance Contract	Y	Y	Y
Spot-Month/Single-Month/All-Month Aggregate Into Futures Equivalent (Leg 1)	XA	XA	XA
Spot-Month/Single-Month/All-Month Aggregate Into Futures Equivalent (Leg 2)	V7	BB	BB
Spot-Month Limit (In Net Futures Equivalents)	3,000/3,000	3,000/4,000	3,000/4,000
Single Month Accountability Level	20,000/15,000	20,000/10,000	20,000/10,000
All Month Accountability Level	20,000/20,000	20,000/20,000	20,000/20,000
Reporting Level	25	25	25

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format. The terms and conditions for the contracts will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#), located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook effective December 8, 2014.

Please refer questions on this subject to:

Market Regulation

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