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DATE: **December 3, 2014**

NOTICE #: **MSN12-03-14**

SUBJECT: **Large Trader Requirements – Listing of Iron Ore 58% Fe, Low Alumina, CFR China (TSI) Futures Contract**

Pending all relevant CFTC regulatory review periods, effective trade date Monday, December 8, 2014, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list a new Iron Ore 58% Fe futures contract (see SER-7234 published November 17, 2014). The terms and conditions for the new Iron Ore 58% Fe, Low Alumina, CFR China (TSI) Futures contract, including the spot month position limit (NYMEX Rule 559), single month and all month accountability levels (NYMEX Rule 560), reportable level (NYMEX Rule 561) and aggregation allocation, were filed with the CFTC on November 20, 2014 and are provided in Excel format under Appendix B of NYMEX Submission #14-470.

The spot month limit for the Iron Ore 58% Fe, Low Alumina, CFR China (TSI) Futures contract (commodity code TIC) shall be 7,500 futures equivalents. The single month and all month accountability levels shall be 15,000 futures equivalents. The commodity code is provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

The terms and conditions for the new contract will be updated and inserted in the NYMEX Position Limit, Position Accountability and Reportable Level Table, located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook effective trade date December 8, 2014.

Please refer questions on this subject to:

Market Regulation

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