CME Group
How the world advances

# Market Surveillance

**DATE:** **July 13, 2015**

**NOTICE #:** **MSN07-13-15**

**SUBJECT:** **Large Trader Requirements. Amendments to Spot Month Position Limits of Two (2) European- and Singapore-Based High Sulfur Fuel Oil Futures and Thirty-One (31) Associated Futures and Option Contracts**

---

Beginning with the September 2015 contract month, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will increase the spot month position limits for two (2) European- and Singapore-based high sulfur fuel oil futures contracts, listed below, from 150 to 500 futures contract equivalents.

- European 3.5% Fuel Oil Barges FOB Rdam (Platts) Futures (Rulebook Chapter # 660; Clearing Code UV)
- Singapore Fuel Oil 380 cst (Platts) Futures (Rulebook Chapter # 668; Clearing Code SE)

As a result of the amendments to the spot month position limits for the above-referenced contracts, the Exchange will increase the position limits of thirty-one (31) associated futures and option contracts which aggregate into the above-referenced contracts for position limit purposes. A comprehensive list of all impacted contracts can be found in Appendix A of CFTC Submission #15-309 filed with the CFTC on July 10, 2015.

The amended spot month limits for the fuel oil futures and option contracts will be updated and inserted into the NYMEX Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook on September 1, 2015.

*Please be reminded that the spot period for the September 2015 fuel oil contracts shall take effect at the close of trading on September 25, 2015.*

Please refer questions on this subject to:

**Market Regulation**


| | | |
|---|---|---|
| Surveillance:<br>Ryne Toscano | Ryne.Toscano@cmegroup.com | (212) 299-2879 |
| Products:<br>Nadine Brown | Nadine.Brown@cmegroup.com | (212) 299-2223 |
| Large Trader Reporting:<br>Sandra Valtierra | Sandra.Valtierra@cmegroup.com | (312) 347-4137 |