



Market Surveillance

DATE: November 10, 2014

NOTICE #: MSN11-10-14

SUBJECT: Increase in Spot Month Position Limits for COMEX Copper Futures and Associated Contracts

Pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will increase the spot month position limits for the COMEX Copper futures and its associated futures and option contracts from 400 to 1,000 contract units effective at the close of trading on December 30, 2014 for the January 2015 contract month. The terms and conditions for the COMEX Copper futures contract and its associated futures and option contracts will be updated and inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook on December 30, 2014.

(Bold/underline indicates additions; strikethrough indicates deletions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>Spot-Month Aggregate Into Futures Equivalent</u>	<u>Spot-Month Limit (In Net Futures Equivalents)</u>	<u>Single and All Month Accountability Level</u>	<u>Reporting Level</u>
Copper Futures	111	HG	HG	<u>1,000</u> 400	5,000	25
Copper Option	117	HX	HG	<u>1,000</u> 400	5,000	25
Copper Average Price Option	1191	CAP	HGS	<u>1,000</u> 400	5,000	25
Copper Financial Futures	1190	HGS	HGS	<u>1,000</u> 400	5,000	25
Copper Weekly Options (weeks 1 – 5)	1010	H1E-H5E	HG	<u>1,000</u> 400	5,000	25

Please refer questions on this subject to:

Market Regulation

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