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Market Surveillance

DATE: **October 3, 2014**

NOTICE #: **MSN10-03-14**

SUBJECT: **Decrease in Spot Month Limits for WTS (Argus) Futures Contracts and Increase in Accountability Levels for WTI Trade Month Futures Contracts**

Pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will decrease the spot month position limits for the WTS (Argus) contracts listed below and amend the aggregation allocations and increase the single month accountability levels for the WTI Trade Month leg of the spread futures listed below. These changes shall be effective for the November 2014 contract month. Please be reminded that the spot month limits for the November contract month, for all three futures contracts listed below, shall go into effect on **October 21, 2014**. Effective trade date October 20, 2014 and pending all relevant CFTC regulatory review periods, the terms and conditions for the contracts will be updated in the NYMEX Position Limit, Position Accountability and Reportable Level Table, located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook, as noted below.

The commodity codes are provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

(Bold/underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Spot-Month/ Single Month/ All Month Aggregate Into Futures Equivalent Leg (1)	Spot-Month/ Single Month/ All Month Aggregate Into Futures Equivalent Leg (2)	Spot-Month/ Single Month/ All Month Aggregate Into Ratio Leg (1)	Spot-Month/ Single Month/ All Month Aggregate Into Ratio Leg (2)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
WTS (Argus) Trade Month Futures	855	AY	AY				~~3,000~~ **1,500**	20,000	20,000
WTS (Argus) vs. WTI Trade Month Futures	857	FH	AY	~~26~~ **V7**	1 FH : 1 AY	1 FH : -1 ~~26~~ **V7**	~~3,000~~ **1,500**/3,000	20,000/~~10,000~~ **15,000**	20,000/20,000
Mars (Argus) vs. WTI Trade Month Futures	849	YV	MO	~~26~~ **V7**	1 YV : 1 MO	1 YV : -1 ~~26~~ **V7**	3,000/3,000	20,000/~~10,000~~ **15,000**	20,000/20,000

Please refer questions on this subject to:

Market Regulation

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