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DATE: **October 7, 2015**

NOTICE #: **MSN10-07-15**

SUBJECT: **Amendments to Position Limits Beginning with the Expiring March 2016 Contract for Short-Term U.S. Treasury Note Futures (2-Year)**

Beginning with the March 2016 contract month, the Board of Trade of the City of Chicago ("CBOT" or "Exchange") will amend the spot month limits for its Short-Term U.S. Treasury Note Futures (2-Year) in accordance with the table below and Appendix A of CFTC Submission #15-398. For your convenience the table below also reflects the spot month limits for Treasury Note futures which remain unchanged.

The spot month limits for *all* Treasury Note futures are effective at the close of trading ten (10) business days prior to the last day of trading in the expiring month. ***No exemptions from these spot month limits are permitted*.**

CBOT Treasury Futures Contract	Commodity Code	Spot Month Limit During Last Ten Business Days (in contracts)	
		Old	New
Short-Term U.S. Treasury Note Futures (2-Year)	**26**	**35,000**	**30,000**
Long-Term U.S. Treasury Bond Futures	UBE	80,000	Unchanged
U.S. Treasury Bond Futures	17	25,000	Unchanged
Long-Term U.S. Treasury Note Futures (6½ to 10-Year)	21	70,000	Unchanged
Medium-Term U.S. Treasury Note Futures (5-Year)	25	85,000	Unchanged
3-Year U.S. Treasury Note Futures	3YR	20,000	Unchanged

Effective on the Exchange Business Day following the last delivery day for the December 2015 contract, the new spot month limits will be updated and inserted into the CBOT Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the CBOT Rulebook.

Please refer questions on this subject to:

Market Regulation

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