



Market Surveillance

DATE: August 26, 2015

NOTICE #: MSN08-26-15

SUBJECT: Amendments to Rulebook Chapter 7 of the New York Mercantile Exchange, Inc.

Effective Thursday, October 1, 2015, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will amend Chapter 7, Rule 703.B ("Delivery Facilities and Procedures – Load-Out") with respect to the load out of copper. The amendments shall give preference to the load out of copper represented by cancelled COMEX warrants as opposed to the current rule which allows for the comingling of such load out with the load out of other metal at the warehouse including the warehouse's cash business dealings.

In addition, the amendments shall implement a minimum load out rate of 500 short tons of copper daily, unless a different rate is otherwise prescribed in the Interpretations & Special Notices Related to Chapter 7 to accommodate the maximum load out capabilities of a given warehouse.

Please note that in the event the warehouse has load out orders for COMEX cancelled warrants representing multiple metal types, the warehouse shall load out each metal concurrently on a pro rata, by commodity, basis at their prescribed minimum load out rate. If the pro rata exceeds the minimum load out rate, the warehouse shall only be required to load out at the prescribed minimum load out rate.

Please refer to Appendix A of CFTC Submission [#15-375](#), dated August 26, 2015, to view the amendment to Rule 703.B.

Please refer questions on this subject to:

Market Regulation

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