Market Surveillance

DATE: **July 22, 2014**

NOTICE #: **MSN07-22-14**

SUBJECT: **Amendments to Contract Quantity and Associated Adjustment to Aggregation Ratios for Position Limits and Accountability Levels for Three (3) Petroleum Futures Contracts**

Pending all relevant CFTC regulatory review periods, effective trade date August 4, 2014, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will amend the contract size and value rule for three (3) petroleum futures contracts such that the size of the contracts is reduced from 1,000 metric tons to 100 metric tons. As such, the aggregate into ratios for the initial spot month position limit, single and all-month accountability levels will be adjusted to reflect the new size of the contracts. The initial spot month position limit, single month and all-month accountability levels are unchanged and provided below in the contract unit of the parent futures contract. The terms and conditions for the three (3) petroleum futures contracts will be updated and inserted into the NYMEX Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook effective August 4, 2014.

(Bold/underline indicates additions; strikethrough indicates deletions)

Contract Name	**Rule Chap-ter**	**Com-modity Code**	**Contract Size**	**Spot-Month Aggregate Into Futures Equivalent Leg (1)**	**Spot-Month/Single and All-Month Aggregate Into Ratio Leg (1)**	**Initial Spot-Month Limit (In Net Futures Equiva-lents)**	**Single Month Account-ability Level Leg (1)**	**All Month Account-ability Level Leg (1)**
Daily European 3.5% Fuel Oil Barges FOB Rdam (Platts) Futures	237	FOR	~~1000~~ **100** metric tons	UV	**10**~~1~~ FOR : 1 UV	150	1,500	1,500
Daily Gasoline Euro-bob Oxy NWE Barges (Argus) Futures	238	GBR	~~1000~~ **100** metric tons	7H	**10**~~1~~ GBR : 1 7H	500	2,500	3,500
Daily European 1% Fuel Oil Cargoes FOB NWE (Platts) Futures	239	FCN	~~1000~~ **100** metric tons	UF	**10**~~1~~ FCN : 1 UF	150	1,500	1,500

Please refer questions on this subject to:

Market Regulation

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