



Special Executive Report

S-7507

November 5, 2015

Amendments to CME/CBOT/NYMEX/COMEX **Rule 853 (“Transfers of Trades and Customer Accounts”)**

Pending all relevant regulatory review periods, effective Friday, November 20, 2015, CME, CBOT, NYMEX and COMEX (collectively, the “Exchanges”) will adopt amendments to Rule 853 (“Transfers of Trades and Customer Accounts”).

The amendments to Rule 853 will permit transfers of futures-style options at the original trade price or the most recent settlement price. Additionally, Rule 853 will permit premium-style options to transfer at the most recent settlement price, in addition to the currently permissible original trade price or a trade price of zero.

The amendments to Rule 853 appear below, with additions underscored and deletions overstruck.

CME, CBOT, NYMEX and COMEX

853. TRANSFERS OF TRADES AND CUSTOMER ACCOUNTS

853.A. Transfers of Trades

[Subsections A.1. – A.4 are unchanged.]

5. Provided that the transfer is permitted pursuant to Sections 1., 2., 3. or 4. above, transactions in all physically delivered futures contracts except for FX futures contracts must be recorded and carried on the books of the receiving firm at the original trade dates; all other transactions may be recorded and carried at either the original trade date or the transfer date. Futures and futures-style option transactions may be transferred using either the original trade price or the most recent settlement price; premium-style options transactions may be transferred using ~~either~~ the original trade price, the most recent settlement price or a trade price of zero. Trades that have been confirmed at an average price pursuant to the provisions of Rule 553 may alternatively be transferred at the average price.

[The remainder of the Rule is unchanged.]

Questions concerning these revisions may be directed to Erin Coffey, Sr. Rules and Regulatory Outreach Specialist at 312.341.3286.

For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312.930.3434 or news@cmegroup.com.