

S-7428

July 22, 2015

**Removal of Condition of Force Majeure Load-Out Impossibility  
at Majority of Corn and Soybean Shipping Stations Due to Flooding on the Illinois River**

On July 15, 2015, The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”) reinstated a condition of Force Majeure for Corn and Soybean shipping stations because a majority of the Exchange approved regular facilities on the Illinois River were unable to load due to high water levels and/or flooding. (See SER-7424).

The current status of the Illinois River allows for a majority of Exchange approved regular Corn and Soybean Shipping Stations to load barges. **Effective immediately, the condition of the Force Majeure load-out impossibility at a majority of Corn and Soybean Shipping stations which was reinstated on July 15, 2015, is no longer in effect.**

Therefore, shipping stations that cannot load out for three (3) consecutive business days as a result of Force Majeure must arrange for water conveyance to be loaded at another regular shipping station as set forth in CBOT Rule 703.C.G.(8) (“Barge Load-Out Procedures for Corn, Soybeans...”) provided below for your reference.

The shipper shall load water conveyance at the shipping station designated in the shipping certificate. If it becomes impossible to load at the designated shipping station for three (3) consecutive business days as a result of Force Majeure, the shipper will arrange for water conveyance to be loaded at another regular shipping station in conformance with the shipping certificate and will compensate the owner for any transportation loss resulting from the change in the location of the shipping station. If the aforementioned condition of impossibility prevails at a majority of regular shipping stations, then shipment may be delayed for the number of days that such impossibility prevails at a majority of regular shipping stations. If conditions covered in this rule make it impossible to load at the designated shipping station, the shipper shall notify the Registrar’s Office in writing of such condition within 24 hours of when the condition of impossibility began.

Questions regarding this matter may be directed to the following individuals in the Market Regulation Department:

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