



## Special Executive Report

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**DATE:** April 15, 2014

**SER#:** 7068

**SUBJECT: Large Trader Requirements, Single Month Levels, Reporting Level, and Single Month Aggregation Allocations for CME Hurricane Futures and Option Contracts**

In connection with the Chicago Mercantile Exchange Inc. (CME or Exchange) listing of various Hurricane Index Futures and Options contracts (see SER 7062R dated April 4, 2014), please note below the amendments to the terms and conditions of the related contracts. Pending all relevant CFTC regulatory review periods, the terms and conditions for these contracts will be inserted in the [CME Position Limit Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook, as noted below.

The commodity codes are provided for the Clearing Members that file reports pursuant to CME Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

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(Bold/underline indicates addition; strikethrough indicates deletion)

### Amendments – Effective April 16, 2014

Contract Name	Rule Chapter	Commodity Code	Contract Size	Contract Units	Type	Settlement	Reporting Level	Single Month Aggregate Into Futures Equivalent Leg (1)	Single Month Accountability Level Leg (1) / Leg (2)
CME Hurricane Index Seasonal Futures Southern Atlantic Coast	427	<b>HSA HHA</b>	<del>1,000</del> <b><u>100,000</u></b>	Dollar x respective CHI Seasonal total	Futures	Financially Settled Futures	25	<b>HSA HHA</b>	10,000
CME Hurricane Index Seasonal Futures Eastern U.S.	427	HXA	<del>1,000</del> <b><u>100,000</u></b>	Dollar x respective CHI Seasonal total	Futures	Financially Settled Futures	25	HXA	10,000
CME Hurricane Index Seasonal Futures Gulf + Florida	427	FGM	<del>1,000</del> <b><u>100,000</u></b>	Dollar x respective CHI Seasonal total	Futures	Financially Settled Futures	25	FGM	10,000

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CME Hurricane Index Seasonal Futures Florida	427	HFA	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	Futures	Financially Settled Futures	25	HFA	10,000
CME Hurricane Index Seasonal Futures Florida Gold Coast	427	HDA	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	Futures	Financially Settled Futures	25	HDA	10,000
CME Hurricane Index Seasonal Futures Gulf Coast	427	HGA	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	Futures	Financially Settled Futures	25	HGA	10,000
CME Hurricane Index Seasonal Futures Northern Atlantic	427	HNA	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	Futures	Financially Settled Futures	25	HNA	10,000
CME Hurricane Index Seasonal Options Eastern U.S.	427A	<u>HXA</u> OXA	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	<u>Am. Option</u> <u>Eu. Option</u>	Exercises into Financially Settled Futures	25	<u>HXA</u> OXA	10,000
CME Hurricane Index Seasonal Options Florida + Southern Atlantic + Northern Atlantic	427A	<u>HAA</u> AHA	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	<u>Am. Option</u> <u>Eu. Option</u>	Exercises into Financially Settled Futures	25	<u>HAA</u> AHA	10,000
CME Hurricane Index Seasonal Options Florida	427A	<u>HFA</u> OFA	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	<u>Am. Option</u> <u>Eu. Option</u>	Exercises into Financially Settled Futures	25	<u>HFA</u> OFA	10,000
CME Hurricane Index Seasonal Options Florida Gold Coast	427A	HAD	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	<u>Am. Option</u> <u>Eu. Option</u>	Exercises into Financially Settled Futures	25	HAD	10,000
CME Hurricane Index Seasonal Options Gulf Coast	427A	<u>HGA</u> OGA	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	<u>Am. Option</u> <u>Eu. Option</u>	Exercises into Financially Settled Futures	25	<u>HGA</u> OGA	10,000
CME Hurricane Index Seasonal Options Gulf + Florida	427A	FGM	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	<u>Am. Option</u> <u>Eu. Option</u>	Exercises into Financially Settled Futures	25	FGM	10,000
CME Hurricane Index Seasonal Options Northern Atlantic	427A	<u>HNA</u> ONA	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	<u>Am. Option</u> <u>Eu. Option</u>	Exercises into Financially Settled Futures	25	<u>HNA</u> ONA	10,000
CME Hurricane Index Seasonal Options Southern Atlantic Coast	427A	<u>HSA</u> OSA	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	<u>Am. Option</u> <u>Eu. Option</u>	Exercises into Financially Settled Futures	25	<u>HSA</u> OSA	10,000

Contract Name	Rule Chapter	Commodity Code	Contract Size	Contract Units	Type	Settlement	Reporting Level	Single Month Aggregate Into Futures Equivalent Leg (1)	Single Month Accountability Level Leg (1) / Leg (2)
CME-Hurricane Index Seasonal Futures Florida + Southern Atlantic + Northern Atlantic	427	HAA	1,000 <u>100,000</u>	Dollar x respective CHI Seasonal total	Futures	<u>Financially Settled Futures</u>	25	HAA	10,000
<u>CME Hurricane Index Seasonal Max Futures Gulf Coast</u>	<u>428</u>	<u>HGM</u>	<u>100,000</u>	<u>Dollar x respective CHI Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>HGM</u>	<u>10,000</u>
<u>CME Hurricane Index Seasonal Max Futures Florida</u>	<u>428</u>	<u>HFM</u>	<u>100,000</u>	<u>Dollar x respective CHI Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>HFM</u>	<u>10,000</u>
<u>CME Hurricane Index Seasonal Max Futures Southern Atlantic Coast</u>	<u>428</u>	<u>HSS</u>	<u>100,000</u>	<u>Dollar x respective CHI Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>HSS</u>	<u>10,000</u>
<u>CME Hurricane Index Seasonal Max Futures Northern Atlantic Coast</u>	<u>428</u>	<u>HNM</u>	<u>100,000</u>	<u>Dollar x respective CHI Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>HNM</u>	<u>10,000</u>
<u>CME Hurricane Index Seasonal Max Futures Florida + Southern Atlantic + Northern Atlantic</u>	<u>428</u>	<u>HAM</u>	<u>100,000</u>	<u>Dollar x respective CHI Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>HAM</u>	<u>10,000</u>
<u>CME Hurricane Index Seasonal Max Futures Eastern U.S.</u>	<u>428</u>	<u>HXM</u>	<u>100,000</u>	<u>Dollar x respective CHI Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>HXM</u>	<u>10,000</u>
<u>CME Hurricane Index Seasonal Max Futures Gulf + Florida</u>	<u>428</u>	<u>GFM</u>	<u>100,000</u>	<u>Dollar x respective CHI Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>GFM</u>	<u>10,000</u>
<u>CME Hurricane Index Seasonal Max Futures Florida Gold Coast</u>	<u>428</u>	<u>HDM</u>	<u>100,000</u>	<u>Dollar x respective CHI Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>HDM</u>	<u>10,000</u>
CME Hurricane Index Seasonal Max Options Eastern U.S.	428A	<u>HXM</u> ◊XM	1,000 <u>100,000</u>	<u>Dollar x respective CHI Seasonal Maximum total</u>	<u>Am. Option Eu. Option</u>	Exercises into Financially Settled Futures	25	<u>HXM</u> ◊XM	10,000

Contract Name	Rule Chapter	Commodity Code	Contract Size	Contract Units	Type	Settlement	Reporting Level	Single Month Aggregate Into Futures Equivalent Leg (1)	Single Month Accountability Level Leg (1) / Leg (2)
CME Hurricane Index Seasonal Max Options Florida + Southern Atlantic + Northern Atlantic	428A	<u>HAM</u> MHA	4,000 <u>100,000</u>	Dollar x respective CHI Seasonal Maximum total	<u>Am.</u> <u>Option</u> <u>Eu.</u> <u>Option</u>	Exercises into Financially Settled Futures	25	<u>HAM</u> MHA	10,000
CME Hurricane Index Seasonal Max Options Florida	428A	<u>HFM</u> OFM	4,000 <u>100,000</u>	Dollar x respective CHI Seasonal Maximum total	<u>Am.</u> <u>Option</u> <u>Eu.</u> <u>Option</u>	Exercises into Financially Settled Futures	25	<u>HFM</u> OFM	10,000
CME Hurricane Index Seasonal Max Options Florida Gold Coast	428A	HDM	4,000 <u>100,000</u>	Dollar x respective CHI Seasonal Maximum total	<u>Am.</u> <u>Option</u> <u>Eu.</u> <u>Option</u>	Exercises into Financially Settled Futures	25	HDM	10,000
CME Hurricane Index Seasonal Max Options Gulf Coast	428A	<u>HGM</u> OGM	4,000 <u>100,000</u>	Dollar x respective CHI Seasonal Maximum total	<u>Am.</u> <u>Option</u> <u>Eu.</u> <u>Option</u>	Exercises into Financially Settled Futures	25	<u>HGM</u> OGM	10,000
CME Hurricane Index Seasonal Max Options Gulf + Florida	428A	GFM	4,000 <u>100,000</u>	Dollar x respective CHI Seasonal Maximum total	<u>Am.</u> <u>Option</u> <u>Eu.</u> <u>Option</u>	Exercises into Financially Settled Futures	25	GFM	10,000
CME Hurricane Index Seasonal Max Options Northern Atlantic Coast	428A	<u>HNM</u> ONM	4,000 <u>100,000</u>	Dollar x respective CHI Seasonal Maximum total	<u>Am.</u> <u>Option</u> <u>Eu.</u> <u>Option</u>	Exercises into Financially Settled Futures	25	<u>HNM</u> ONM	10,000
CME Hurricane Index Seasonal Max Options Southern Atlantic Coast	428A	<u>HSS</u> OSM	4,000 <u>100,000</u>	Dollar x respective CHI Seasonal Maximum total	<u>Am.</u> <u>Option</u> <u>Eu.</u> <u>Option</u>	Exercises into Financially Settled Futures	25	<u>HSS</u> OSM	10,000
CME Hurricane Index Seasonal Cat-In-A-Box Futures <u>Galveston - Mobile</u>	431	HPA	4,000 <u>100,000</u>	Dollar x respective CHI Seasonal Cat- In-A-Box Value	Futures	Financially Settled Futures	25	HPA	10,000
CME Hurricane Index Seasonal Options Cat-In-A-Box <u>Galveston - Mobile</u>	431A	<u>HPA</u> OPA	4,000 <u>100,000</u>	Dollar x respective CHI Index Seasonal Cat- In-A-Box Value	<u>Am.</u> <u>Option</u> <u>Eu.</u> <u>Option</u>	Exercises into Financially Settled Futures	25	<u>HPA</u> OPA	10,000
CME-Hurricane Index Seasonal Max Futures Cat-In-A-Box <u>Galveston - Mobile</u>	432	HPM	4,000 <u>100,000</u>	Dollar x respective CHI Seasonal Maximum Cat- In-A-Box Value	Futures	Financially Settled Futures	25	HPM	10,000
CME Hurricane Index Seasonal Max Options Cat-In-A-Box <u>Galveston - Mobile</u>	432A	<u>HPM</u> OPM	4,000 <u>100,000</u>	Dollar x respective CHI Seasonal Maximum Cat- In-A-Box Value	<u>Am.</u> <u>Option</u> <u>Eu.</u> <u>Option</u>	Exercises into Financially Settled Futures	25	<u>HPM</u> OPM	10,000

(Bold/underline indicates addition; strikethrough indicates deletion)

**Amendments Effective April 7, 2014**

Contract Name	Rule Chapter	Commodity Code	Contract Size	Contract Units	Type	Settlement	Reporting Level	Single Month Aggregate Into Futures Equivalent Leg (1)	Single Month Accountability Level Leg (1) / Leg (2)
<u>CME Hurricane Index Second Event Seasonal Maximum Futures Gulf Coast</u>	<u>423</u>	<u>MG2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>MG2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Futures Florida</u>	<u>423</u>	<u>MF2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>MF2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Futures Southern Atlantic Coast</u>	<u>423</u>	<u>HM2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>HM2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Futures Northern Atlantic Coast</u>	<u>423</u>	<u>MR2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>MR2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Futures Florida + Southern Atlantic + Northern Atlantic</u>	<u>423</u>	<u>OAM</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>OAM</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Futures Eastern U.S.</u>	<u>423</u>	<u>MX2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>MX2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Futures Gulf + Florida</u>	<u>423</u>	<u>GF2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>GF2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Futures Florida Gold Coast</u>	<u>423</u>	<u>FM2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>FM2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Options Gulf Coast</u>	<u>423A</u>	<u>MG2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Eu. Option</u>	<u>Exercises into Financially Settled Futures</u>	<u>25</u>	<u>MG2</u>	<u>10,000</u>

Contract Name	Rule Chapter	Commodity Code	Contract Size	Contract Units	Type	Settlement	Reporting Level	Single Month Aggregate Into Futures Equivalent Leg (1)	Single Month Accountability Level Leg (1) / Leg (2)
<u>CME Hurricane Index Second Event Seasonal Maximum Options Florida</u>	<u>423A</u>	<u>MF2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Eu. Option</u>	<u>Exercises into Financially Settled Futures</u>	<u>25</u>	<u>MF2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Options Southern Atlantic Coast</u>	<u>423A</u>	<u>HM2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Eu. Option</u>	<u>Exercises into Financially Settled Futures</u>	<u>25</u>	<u>HM2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Options Northern Atlantic Coast</u>	<u>423A</u>	<u>MR2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Eu. Option</u>	<u>Exercises into Financially Settled Futures</u>	<u>25</u>	<u>MR2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Options Florida + Southern Atlantic + Northern Atlantic</u>	<u>423A</u>	<u>OAM</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Eu. Option</u>	<u>Exercises into Financially Settled Futures</u>	<u>25</u>	<u>OAM</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Options Eastern U.S.</u>	<u>423A</u>	<u>MX2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Eu. Option</u>	<u>Exercises into Financially Settled Futures</u>	<u>25</u>	<u>MX2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Options Gulf + Florida</u>	<u>423A</u>	<u>GF2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Eu. Option</u>	<u>Exercises into Financially Settled Futures</u>	<u>25</u>	<u>GF2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Options Florida Gold Coast</u>	<u>423A</u>	<u>FM2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum total</u>	<u>Eu. Option</u>	<u>Exercises into Financially Settled Futures</u>	<u>25</u>	<u>FM2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Cat-In-A-Box Futures Galveston - Mobile</u>	<u>430</u>	<u>MB2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum Cat-In-A-Box total</u>	<u>Futures</u>	<u>Financially Settled Futures</u>	<u>25</u>	<u>MB2</u>	<u>10,000</u>
<u>CME Hurricane Index Second Event Seasonal Maximum Cat-In-A-Box Options Galveston - Mobile</u>	<u>430A</u>	<u>MB2</u>	<u>100,000</u>	<u>Dollar x respective CHI Second Event Seasonal Maximum Cat-In-A-Box total</u>	<u>Eu. Option</u>	<u>Exercises into Financially Settled Futures</u>	<u>25</u>	<u>MB2</u>	<u>10,000</u>