



Special Executive Report

DATE: March 3, 2014

SER#: 7037

SUBJECT: Decrease in Spot Month Position Limits for Four (4) COMEX Copper Futures and Option Contracts

Please be advised that effective trade date March 18, 2014, and pending all relevant CFTC regulatory review periods, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will decrease the spot month position limit for COMEX Copper futures from 600 to 200 contracts effective with the April 2014 contract month. Effective trade date March 18, 2014, the terms and conditions for the COMEX Copper futures contract and its associated futures and option contracts will be updated and inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook.

(Bold/underline indicates additions; strikethrough indicates deletions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>Spot-Month Aggregate Into Futures Equivalent Leg (1)</u>	<u>Initial Spot-Month Limit (In Net Futures Equivalents)</u>	<u>Single Month Accountability Level Leg (1)</u>	<u>All Month Accountability Level Leg (1)</u>	<u>Reporting Level</u>
Copper Futures	111	HG	HG	600 <u>200</u>	5,000	5,000	25
Copper Option	117	HX	HG	600 <u>200</u>	5,000	5,000	25
Copper Average Price Option	1191	CAP	HGS	600 <u>200</u>	5,000	5,000	25
Copper Financial Futures	1190	HGS	HGS	600 <u>200</u>	5,000	5,000	25

Please refer questions on this subject to:

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