

Trade Type Opt Out Validations

#	Trade	Action Taken	Behavior	Error Message Received
1	Dual or Single Sided	A trade is submitted for a trade type that a firm has opted out of	Trade is rejected	"XXXX has opted out of YYYY trade type" Where XXXX is the opted-out trading firm long name, YYYY is the trade type
2	Dual or Single Sided	A trade submitted for a trade type and exchange combination that a firm has opted out of	Trade is rejected	"XXXX has opted out of YYYY trade type on ZZZZ" Where XXXX is the opted-out trading firm long name, YYYY is the trade type and ZZZZ is the exchange specified on the trade For example, FIRM_A has opted out of EFP trade type on DME
3	Single Sided	Day 1: A single side trade is submitted Day 2: Counterparty Trading Firm opts out of submitted trade type for all exchanges Day 3: Counterparty attempts to claim trade	Trade is rejected New trade is not created	Error message either as in (1) or (2), depending on opt out by trade type or trade type and exchange
4	Single or Dual Sided	Commission updates	n/a	Commission updates will be allowed within the 7 day threshold, even where the Trading Firm has opted out since the original trade was submitted