

13-033

TO: KCBOT Trading Floor Community  
FROM: CME Clearing  
DATE: January 23, 2013  
SUBJECT: Systems Integration Information

Please be informed, CME plans to integrate all trade entry and clearing processing for KCBOT on **Monday, April 15, 2013**, pending regulatory approval. Most importantly, what this means for the trading floor community is that the legacy KCBOT “TEMS” (Trade Entry Match System) application will be replaced by the CME’s trade processing application called “FEC” (Front End Clearing). Similar to TEMS, FEC is an internet browser based application. FEC also has many features including trade entry and correction, trade allocation and claiming (i.e. give-ups), average pricing, and ex-pit trade entry.

Consequently, Friday April 12, 2013, will be the last day in which clearing processing for KCBOT occurs in the KCBOT systems. On Saturday morning April 13, the ending KCBOT positions as of Friday will be loaded into the CME clearing system, and beginning with the Globex trading session on Sunday evening April 14, clearing processing and trade entry will be done via FEC. All other trading floor policies and practices will remain unchanged. All that is changing on the floor is the application by which trades are entered.

CME Clearing will have staff available on the trading floor sometime in March to host training sessions on FEC. Access to FEC is strictly controlled by each clearing firm’s back-office manager. Prior to the training sessions in March, we will work with your firm’s back-office manager to ensure the appropriate trading floor folks have security access to FEC. Additionally, we will make the “New Release” testing environment available for the trading floor community to test and train on FEC for at least the full month prior to the integration on April 15.

Additional updates with further details will be forthcoming as information becomes available. In the meantime, if you have any questions about the integration schedule and dates, please call Chuck Savage, Assistant Vice President and Manager, at (816) 931-8964. If you have any questions about FEC or other CME processing applications, please contact Mr. Farris Oweimrin, Clearing Operations Manager, at (312) 648-4780.