



Advisory Notice

Clearing House

12-502

FROM: CME Clearing

SUBJECT: IRS Margin Volatility Floor Change in New Release

DATE: November 20, 2012

Please be advised that CME Clearing is updating the IRS Volatility Floor for USD, EUR, and GBP. The new floor is tenor specific and portfolios with shorter maturities will generally see margin reductions. The changes will be effective in the New Release Environment November 20th, 2012 and in Production on Monday, November 26th, 2012.

Please contact CME Client Services at onboarding@cmegroup.com if you have questions.

Regards,

CME Clearing