

CORPORATE EVENTS

MEMO # 09-425

DATE: 09/30/09

ACTION:

On September 25, 2009, Shareholders of Atlas Energy Resources, LLC ("ATN") voted concerning the proposed merger with Atlas America, Inc. ("ATLS"). The merger was approved and subsequently consummated on September 29, 2009. As a result, each existing ATN Common Share will be converted into the right to receive 1.16 "New" Atlas Energy, Inc. Common Shares. Cash will be paid in lieu of fractional ATLS shares.

This action will be coordinated with the Options Clearing Corporation.

CATEGORY:

Merger

EQUITY SYMBOL:

Atlas Energy Resources, LLC ("ATN")

ONE CHICAGO SYMBOL:

ATN1C will change to ATN2C; ATN1C will not be reintroduced

CME FUTURES SYMBOL:

AT8 will change to AT7

MULTIPLIER:

100 (e.g., 1.00 equals \$100.00)

EFFECTIVE DATE:

Wednesday, September 30, 2009

NEW DELIVERABLE PER CONTRACT:

116 Atlas America, Inc. ("ATLS") Common Shares
(Name to be changed to "Atlas Energy, Inc.")

APPLICABLE CONTRACT MONTHS:

October, November, December 2009 and March 2010

SETTLEMENT PRICES AND POSITIONS:

The underlying price for the ATN2C Futures contract deliverable, expressed in term of current market value, would be calculated as follows:

$ATN2C = ATN2C = 1.16 (ATLS)$

Please note that the valuation would apply only to the ATN2C deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

NOTES:

The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.