

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: NP 15-16

DATE: May 13, 2015

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping

Software Providers, ISVs

Minimum Price Increment Change

Effective Sunday, 31st of May for trade date Monday, 1st of June, and pending all relevant CFTC regulatory review periods, please be advised that the NYMEX will amend the minimum price tick, daily and final settlement ticks for the EUA futures and options listed on NYMEX.

The minimum tick, daily and final settlement is changing from 2 decimal places (€0.01 per EUA or €10.00 per contract) to 4 decimal places (€0.0025 per EUA or € 2.50 per contract).

Code Clearing / Globex	Title	Current Tick Rule	New Tick Rule (as of 31 st of May)
EUL / EUL	Daily European Union Allowance (EUA) Futures	€0.01(2 DPL)	€0.0025 (4 DPL)
6T / EAF	Monthly European Union Allowance (EUA) Futures	€0.01(2 DPL)	€0.0025 (4 DPL)
6U / EAX	In Delivery Month European Union Allowance (EUA) Options	€0.01(2 DPL)	€0.0025 (4 DPL)
9G / 9G	In Delivery Month European Union Allowance (EUA) Serial Options	€0.01(2 DPL)	€0.0025 (4 DPL)

Regards, CME Clearing