



A CME/Chicago Board of Trade/NYMEX Company

Date: May 14, 2010 UPDATE #2	New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs
Listing Date	Sunday, May 23, 2010 (For trade date of Monday, May 24, 2010)
Contract Name	International Skimmed Milk Powder futures & options NP 10-06
Description	Skimmed Milk Powder meeting "Codex Standard for Milk Powders and Cream Powder" (Codex Standard 207-1999). The future contract is a physically deliverable contract and is available in CME Globex and CME ClearPort.
Instrument Type	Outright future and calendar spreads
Ticker Symbol(s)	Globex and ClearPort: ISM
Trading Venue	GLOBEX and ClearPort
Trading Hours	Globex: 5:00 p.m. to 4:00 p.m. Sunday through Thursday, Central Standard Time. ClearPort: 5:00 p.m. to 4:15 p.m. Sunday through Friday, Central Standard Time.
Contract Size	20 Metric Tonnes
Valid Contract Months	Twenty four (24) consecutive months
Initial Contract Months	Jul 2010 (N0) , Aug 10 (Q0), Sep 10 (U0), Oct 10 (V0), Nov 10 (X0), Dec 10 (Z0), Jan 11 (F1), Feb 11 (G1), Mar 11 (H1), Apr 11 (J1), May 11 (K1), Jun 11 (M1), Jul 11 (N1), Aug 11 (Q1), Sep 11 (U1), Oct 11 (V1), Nov 11 (X1), Dec 11 (Z1), Jan 12 (F2), Feb 12 (G2), Mar 12 (H2), Apr 12 (J2), May 12 (K2), Jun 12 (M2)
Minimum Price Intervals	0.50
Value Per Tick	0.50 x 20 = \$10.00 per contract
Exercise Style	ISM options: American style
Exercise Price Intervals and Listings	ISM options: 20 up and 20 down plus at the money strike Strike listing intervals: \$5.00
Termination of Trading	Business day immediately preceding the last seven business days of the contract month. If that seventh day is not a business day, then trading shall terminate on the immediately preceding business day. Expiration time = 12:10:00 CST
Final Settlement Price	Same as trading tick



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Position Limits	<p><u>Futures:</u> 1000 contracts long or short in any contract month; 500 contracts long or short in the expiring contract month as of the close of business on the business day immediately preceding the last 5 trading days in the expiring contract.</p> <p><u>Options:</u> 1000 futures equivalent contracts net on the same side of the market in any contract month.</p>				
Minimum Reportable Level	25 contracts for both futures and options				
Delivery	Delivery may be made on any business day for the contract month, except delivery may not be made prior to the fourth business day following the first Friday of the contract month, or later than the last business day of the contract month.				
Price Conventions	Futures Trade Price	Option Strike Price	Information Contacts		
Actual Price	1525.00	1405	www.cme.com Inquiries	Customer Service	(800) 331-3332
FEC	1525.00	1405	General Information	Products & Services	(312) 930-8213
TREX	0152500	0001405		Clearing House	(312) 207-2525
Unmatched Trade Notice	0152500	0001405	Globex Information	Globex Control Center	(312) 456-2391
Trade Register Report	0152500	0001405	Performance Bond Information	Risk Management Dept.	(312) 648-3888
FIXML Trade Register File	1525.00	1405	Position Limits	Market Regulation	(312) 341-7970
Settlement Price File	1525.00	1405	Clearing Fees	Clearing Fee Hotline	(312) 648-5470
SPAN File	1525.00	1405			
CME® Globex®	1525.00	1405			