

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 16-082

DATE: February 19, 2016

SUBJECT: **OTC IRS Production Release Advisory – Release 16**

Please be advised that the Release 16 Production deployment is scheduled for **Monday, February 22, 2016**. Below are the new products/enhancements that will be made available:

- Next Day Coupon Settlement - CME will settle coupon payments consistent with that of variation margin and upfront payments
  - For T+1 currencies, CME will settle coupons due one day after the cleared date
  - For T+2 currencies, CME will settle coupons due two days after the cleared date
  - Current functionality: Coupon payments due on the next eligible settlement day are settled outside of clearing
- Explicit Netting and Coupon Blending
  - Enhancement allows for targeted netting in Gross accounts
  - Using a Compression ID, firms will be able to select which trades net/blend within DMS manually or via a bulk upload
  - A preview of netting/blending results will also be available
- AUD & CAD IMM Roll Conventions
  - Eligible on Fixed/Float, Basis, ZCS
  - Not eligible on FRAs
- Dublin Holiday Calendar
  - Supported as an optional payment and fixing calendar for all currencies
  - Calendar will be listed as IEDU on CME reports

For further details, please refer to the latest Release Specification documents available on IntraLinks (<https://services.intralinks.com/login>)

If you have questions, please contact the CME Client Services Team at [onboarding@cmegroup.com](mailto:onboarding@cmegroup.com) or 312.338.7712.

Regards,

CME Clearing