

 **CME Group** | Advisory Notice

TO: Clearing Member Firms; Back Office Managers  
FROM: CME Clearing  
ADVISORY #: Chadv16-077  
Date: February 16, 2016

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Monday, February 29, the Board of Trade of the City of Chicago, Inc. (CBOT or Exchange) will modify the 30-Day FED Funds Futures (41/ZQ) front month ¼ tick (0.0025) implementation on CME Globex and CME Clearport as outlined below.

The current practice is to make nearest month (front month) ¼ Tick eligible on the first Monday following the previous month's last trading day.

Effective with Feb 2016 expiry the first deferred Fed Fund futures would be eligible to trade in ¼ basis point increments one week earlier in instances that the last trading day of the nearby contract is on or between a Monday and a Thursday. In cases of Friday being the last trading day for the nearby contract, the change should continue to be implemented during the weekend following the last trading day.

Contract Month	Last Trade Date for Previous Contract Month	First Trade Date of ¼ Tick
ZQH6 (March 2016)	Monday, Feb 29 2016	Sunday/Monday, Feb 29 2016
ZQJ6 (April 2016)	Thursday Mar 31 2016	Sunday/Monday Mar 28 2016
ZQK6 (May 2016)	Friday Apr 29 <sup>th</sup> 2016	Sunday/Monday May 02 2016

Information Contacts		
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,  
CME Clearing