

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Clearing

ADVISORY #: 16-030

SUBJECT: **Proposed New Rule 543; Amendments to Rules 930.C and 960**

Effective Monday, February 29, 2016, and pending all relevant CFTC review periods, CME, CBOT, NYMEX and COMEX (collectively, the “Exchanges”) will adopt new Rule 543 (“Restrictions on Access for Sanctioned Parties and Jurisdictions”) and amendments to Rules 930.C (“Acceptable Performance Bond Deposits”) and 960 (“Omnibus and Carrying Broker Accounts”)

New Rule 543 provides that any market participant who is a sanctioned party (as defined in the Rule) is not permitted access to the Exchanges. New Rule 543 also requires Exchange Clearing Members to either cancel all direct and indirect access and authorizations if it becomes aware that an account is held for the benefit of a sanctioned party or to provide written instructions to the Exchange directing the Exchange to assist and coordinate in the cancellation of all access and authorizations at the Exchange as may be applicable.

The amendments to Rule 930.C. clarify that debt and equity issued by sanctioned parties may not be posted as acceptable performance bond. The amendments to Rule 960 provide a requirement that Exchange Clearing Members notify any omnibus account it carries of the restrictions against dealing with sanctioned parties, and requires the omnibus account to do the same with respect to the customers of the omnibus account.

If you have any questions, please contact CME Clearing Compliance at ClearingCompliance@cmegroup.com.

Regards,
CME Clearing