

**IMPORTANT MEMORANDUM**

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: CME Group Clearing

SUBJECT: HOLIDAY SCHEDULE – **January 1, 2016**

Please reference the holiday processing schedule below for Friday, January 1<sup>st</sup> in observance of New Year's Day.

**Trading Venues:**

<b>GLOBEX</b>	<a href="http://www.cmegroup.com/tools-information/holiday-calendar/">http://www.cmegroup.com/tools-information/holiday-calendar/</a>
<b>CME ClearPort</b>	<a href="http://www.cmegroup.com/tools-information/holiday-calendar/files/2015-clearport-holiday-schedule.pdf">http://www.cmegroup.com/tools-information/holiday-calendar/files/2015-clearport-holiday-schedule.pdf</a>
<b>Chicago Floor</b>	<a href="http://www.cmegroup.com/tools-information/holiday-calendar/files/2015-chicago-trading-floor-holiday-schedule.pdf">http://www.cmegroup.com/tools-information/holiday-calendar/files/2015-chicago-trading-floor-holiday-schedule.pdf</a>
<b>New York Floor</b>	<a href="http://www.cmegroup.com/tools-information/holiday-calendar/files/2015-chicago-trading-floor-holiday-schedule.pdf">http://www.cmegroup.com/tools-information/holiday-calendar/files/2015-chicago-trading-floor-holiday-schedule.pdf</a>

**Clearing Processing Cycles – January 1, 2016**

	<b>Settlement Variation</b>	<b>Initial Margin</b>	<b>Settlement file</b>	<b>SPAN file</b>	<b>Reports</b>
<b>Intraday Cycle (ITD)</b>	No ITD Cycle	No ITD Cycle	No settle file	No SPAN file	No reports
<b>End of Day Cycle (EOD)</b>	No Variation Movement	No IM requirements	No settle file	No SPAN file	No reports

**MOSA Processing**

There will be no MOSA processing on Friday January 1, 2016.

**EROSION Processing**

CME clearing will not process NYMEX Erosion on Friday, January 1, 2016.

**Customer Gross Margin File Submission**

There will be no CGM processing on Friday, January 1<sup>st</sup> since no EOD Clearing cycle will be run.

**Processing of Performance Bond Collateral**

The U.S. bank holiday will prohibit the posting of collateral transactions dated Friday, January 1, 2016. Consequently, clearing firms will be unable to deposit or withdraw collateral on Friday, January 1<sup>st</sup>. Clearing 21 will not be available for Asset Management Banking transactions on Friday, January 1<sup>st</sup> 2016.

The "Interest-Earning Facility" (IEF) will be closed for all transactions on **Friday, January 1<sup>st</sup>**. No purchases or redemptions will be allowed for the IEF-2, IEF-3, IEF-4 or IEF-5 programs on **Friday, January 1<sup>st</sup>**. **Please refer to IEF2 processing deadline schedules for December 31<sup>st</sup> on the last page of this advisory.**

### **A.M. Settlement Confirmations**

Settlement variation and performance bond cash call/release amounts resulting from Thursday, December 31<sup>st</sup>, RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Monday, January 4<sup>th</sup>. Settlement banks will process cash flows resulting from Thursday's RTH settlement cycle on Monday, January 4<sup>th</sup>. OTC FX settlements from the RTH cycle from Thursday, December, 31<sup>st</sup> will be confirmed by the settlement banks by 7:30 a.m. on Monday, January 4<sup>th</sup> (no bank confirmation on the 1<sup>st</sup>).

As securities near their maturity date, the values of these assets change, this can result in a change to their Performance Bond values at CME. With this, you may see changes in the asset values on deposit with CME on Monday, morning after the holiday. Increase/decrease in the values of these collateral assets from Thursday may result in PB call/release, which would be banked on Monday, morning. These PB calls/releases would be banked in addition to the regular RTH settlements for Thursday.

**SVIEF for December 31<sup>st</sup> and January 1<sup>st</sup> RTH settlements will be for value date January 4<sup>th</sup>**

### **Futures Foreign Currency Performance Bond Cash Withdrawals**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals.

**Swiss franc, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Japanese yen, Turkish lira, Chinese Renminbi, Hong Kong Dollar, Danish Krone, Hungarian Forint, South African Rand, Polish Zloty, Singapore Dollar & Czech Koruna**

Trade date	Value date
Wednesday, December 30, 2015	Thursday, December 31, 2015
Thursday, December 31, 2015	Monday, January 4, 2016
Monday, January 4, 2016	Tuesday, January 5, 2016

*Japanese yen, Chinese Renminbi holiday on December 31<sup>st</sup>*

*New Zealand holiday on January 4<sup>th</sup>*

*Swedish Krona holiday on January 5<sup>th</sup>*

### **Euro, Canadian dollar, British Pound & Mexican peso**

Trade date	Value date
Wednesday, December 30, 2015	Wednesday, December 30, 2015
Thursday, December 31, 2015	Thursday, December 31, 2015
Monday, January 4, 2016	Monday January 4, 2016

*Euro & GBP holiday on January 4<sup>th</sup>*

### **Futures Foreign Currency Settlement Variation**

Please note the following value dates for foreign currency settlement variation.

**Swiss franc, Australian dollar, New Zealand dollar, Norwegian krone, Swedish krona, Japanese yen, Turkish lira, Chinese Renminbi, Hong Kong Dollar, Danish Krone, Hungarian Forint, South African Rand, Polish Zloty & Czech Koruna, Singapore Dollar**

Trade date	Value date
Wednesday, December 30, 2015	Monday, January 4, 2016
Thursday, December 31, 2015	Tuesday, January 5, 2016
Monday, January 4, 2016	Wednesday, January 6, 2016

*Japanese yen & Chinese Renminbi holiday on December 31<sup>st</sup>*

*New Zealand Holiday on January 4<sup>th</sup>*

*Swedish Krona holiday on January 5<sup>th</sup>*

*Australian & Swiss Franc holiday on January 6<sup>th</sup>*

**Euro, Canadian dollar, British Pound & Mexican peso**

Trade date	Value date
Wednesday, December 30, 2015	Thursday, December 31, 2015
Thursday, December 31, 2015	Monday, January 4, 2016
Monday, January 4, 2016	Tuesday, January 5, 2016

*Euro & GBP holiday on January 4<sup>th</sup>*

**FOR OTC FX SETTLEMENT VALUE DATES PLEASE REFERENCE THE OTC ADVISORY NOTICE**

**Interest Earning Facility 2 (IEF2)**

Please note the following deadlines for IEF2 processing:

	12/31/15	1/1/16	1/4/16
<b>BlackRock</b> (Cash Funds: Prime)	2:00pm CST	Closed	2:00pm CST
<b>BlackRock</b> (FedFund TempFund)	2:00pm CST	Closed	2:00pm CST
<b>Dreyfus</b> (Institutional Cash Advantage, Treasury and Agency Cash Mgmt)	1:30pm CST	Closed	2:00pm CST
<b>DWS</b> (Gov Cash, Money Market Series)	2:00pm CST	Closed	2:00pm CST
<b>Federated</b> Prime Obligations and Money Markt Fund)	2:00pm CST	Closed	2:00pm CST
<b>FFI</b> Select Institutional Fund)	2:00pm CST	Closed	2:00pm CST
<b>Goldman Sachs</b> (financial square prime obligations/financial square money market)	1:30pm CST	Closed	2:00pm CST
<b>HSBC</b> (Government)	12:30pm CST	Closed	2:00pm CST
<b>HSBC</b> (Prime Money Market)	1:30pm CST	Closed	2:00pm CST
<b>JP Morgan</b> (Prime Money Market)	1:30pm CST	Closed	2:00pm CST
<b>Morgan Stanley</b> (Institutional Liquidity Gov and Prime Portfolio's)	1:30pm CST	Closed	2:00pm CST
<b>RBC</b> (Prime Money Market)	12:30pm CST	Closed	2:00pm CST

<b>SSGA</b> (Prime Money Market Portfolio)	2:00pm CST	Closed	2:00pm CST
<b>State Street</b> (Institutional Liquid Reserves)	2:00pm CST	Closed	2:00pm CST
<b>UBS</b> (Select Prime Preferred, Select Treasury Preferred)	1:30pm CST	Closed	2:00pm CST
<b>Wells Fargo</b> (Heritage Money Market Fund)	1:30pm CST	Closed	2:00pm CST

**Fund closing times are subject to change.**

**For questions or further information:** please contact CME Clearing at 312.207.2525 or CME Clearing's Financial Unit at 312-207-2594.