



15-376

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, November 06, 2015

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, November 09, 2015.

Current rates as of:

Friday, November 06, 2015.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
AGRICULTURE - Outright Rates								
FEEDER CATTLE FUTURES (FC)								
FC	Spec	Mnth 1	Increase	USD	2,475	2,250	2,750	2,500
FC	Hedge/Member	Mnth 1	Increase	USD	2,250	2,250	2,500	2,500
FC	Spec	Mnths 2+	Increase	USD	2,475	2,250	2,750	2,500
FC	Hedge/Member	Mnths 2+	Increase	USD	2,250	2,250	2,500	2,500
FEEDER CATTLE TRADE AT SETTLE (GFT)								
GFT	Spec	Mnth 1	Increase	USD	2,475	2,250	2,750	2,500
GFT	Hedge/Member	Mnth 1	Increase	USD	2,250	2,250	2,500	2,500
GFT	Spec	Mnths 2+	Increase	USD	2,475	2,250	2,750	2,500
GFT	Hedge/Member	Mnths 2+	Increase	USD	2,250	2,250	2,500	2,500