

15-350

November 6, 2015

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Group Clearing

SUBJECT: *****UPDATED*** HOLIDAY SCHEDULE – November 11, 2015**

Please reference the holiday processing schedule below for Wednesday, November 11th in observance of Veterans Day.

GLOBEX	http://www.cmegroup.com/tools-information/holiday-calendar/
CME ClearPort	http://www.cmegroup.com/tools-information/holiday-calendar/files/2015-clearport-holiday-schedule.pdf
Chicago Floor	http://www.cmegroup.com/tools-information/holiday-calendar/files/2015-chicago-trading-floor-holiday-schedule.pdf
New York Floor	http://www.cmegroup.com/tools-information/holiday-calendar/files/2015-new-york-trading-floor-holiday-schedule.pdf

Clearing Processing Cycles – November 11, 2015

	Settlement Variation	Initial Margin	Settlement file	SPAN file	Reports
Intraday Cycle (ITD)	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle
End of Day Cycle (EOD)	Normal Processing	Normal processing	Normal processing	Normal processing	All Reports Available

MOSA Processing

MOSA processing will adhere to the regular daily schedule.

EROSION Processing

Erosion processing will adhere to the regular daily schedule.

Customer Gross Margin File Submission

The CGM file should be submitted for regular processing on Wednesday, November 11th.

Processing of Performance Bond Collateral

There will be no collateral processing for Wednesday, November 11, 2015, due to the bank holiday on Veteran's Day.

The "Interest-Earning Facility" (IEF) will be closed for all transactions on **Wednesday, November 11th**. No purchases or redemptions will be allowed for the IEF-2, IEF-3, IEF-4 or IEF-5 programs on Wednesday, November 11th. **Please refer to IEF2 processing deadline schedules for Tuesday, November 10th, on the last page of this advisory.**

A.M. Settlement Confirmations

Settlement variation and performance bond cash call/release amounts resulting from Tuesday, November 10th and Wednesday, November 11th, RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Thursday, November 12th. Settlement banks will process cash flows resulting from Tuesday and Wednesday's RTH settlement cycle on Thursday, November 12th.

OTC FX settlements from the RTH cycle from Tuesday, November, 10th will be confirmed by the settlement banks by 7:30 a.m. on Wednesday, November 11th.

As securities near their maturity date, the values of these assets change, this can result in a change to their Performance Bond values at CME. With this, you may see changes in the asset values on deposit with CME on Thursday, morning after the holiday. Increase/decrease in the values of these collateral assets from Tuesday and Wednesday may result in PB call/release, which would be banked on Thursday, morning. These PB calls/releases would be banked in addition to the regular RTH settlements for Tuesday and Wednesday.

SVIEF for November 10th and November 11th RTH settlements will be for value date November 12th.

Futures Foreign Currency Performance Bond Cash Withdrawals

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals.

Swiss franc, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Japanese yen, Turkish lira, Chinese Renminbi, Hong Kong Dollar, Danish Krone, Hungarian Forint, South African Rand, Polish Zloty, Singapore Dollar & Czech Koruna

Trade date	Value date
Friday, November 6, 2015	Monday, November 9, 2015
Monday, November 9, 2015	Tuesday, November 10, 2015
Tuesday, November 10, 2015	Thursday, November 12, 2015

Polish Zloty Holiday on November, 11th

Mexican peso, Euro, Canadian dollar, British pound

Trade date	Value date
Friday, November 6, 2015	Friday, November 6, 2015
Monday, November 9, 2015	Monday, November 9, 2015
Tuesday, November 10, 2015	Tuesday, November 10, 2015

Canadian Holiday on November, 11th

Futures Foreign Currency Settlement Variation

Please note the following value dates for foreign currency settlement variation.

Swiss franc, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Japanese yen, Turkish lira, Chinese Renminbi, Hong Kong Dollar, Singapore Dollar & Danish Krone

Trade date	Value date
Friday, November 6, 2015	Tuesday, November 10, 2015
Monday, November 9, 2015	Thursday, November 12, 2015
Tuesday, November 10, 2015	Friday, November 13, 2015

Polish Zloty Holiday on November, 11th

Mexican peso, Canadian dollar, Euro, British pound

Trade date	Value date
Friday, November 6, 2015	Monday, November 9, 2015
Monday, November 9, 2015	Tuesday, November 10, 2015
Tuesday, November 10, 2015	Thursday, November 12, 2015

Canadian Holiday on November, 11th

FOR OTC FX SETTLEMENT VALUE DATES PLEASE REFERENCE THE OTC ADVISORY NOTICE

Interest Earning Facility 2 (IEF2)

Please note the following deadlines for IEF2 processing:

An updated advisory will be posted once the closing times for the IEF2 funds are available.

	11/10/15	11/11/15
BlackRock (Cash Funds: Prime FedFund TempFund)	2:00pm CST	Closed
Dreyfus (Institutional Cash Advantage, Treasury and Agency Cash Mgmt)	2:00pm CST	Closed
DWS (Gov Cash, Money Market Series)	2:00pm CST	Closed
Federated Prime Obligations Fund)	2:00pm CST	Closed
FFI Select Institutional Fund)	2:00pm CST	Closed
Goldman Sachs (financial square prim obligations)	2:00pm CST	Closed
HSBC (Government)	2:00pm CST	Closed
HSBC (Prime Money Market)	2:00pm CST	Closed
JP Morgan (Prime Money Market)	2:00pm CST	Closed
Morgan Stanley (Institutional Liquidity Gov and Prime Portfolio's)	2:00pm CST	Closed
RBC (Prime Money Market)	2:00pm CST	Closed
SSGA (Prime Money Market Portfolio)	2:00pm CST	Closed
State Street (Institutional Liquid Reserves)	2:00pm CST	Closed
UBS (Select Prime Preferred, Select Treasury Preferred)	2:00pm CST	Closed
Wells Fargo (Heritage Money Market Fund)	2:00pm CST	Closed

Fund closing times are subject to change.

For questions or further information: please contact CME Clearing at 312.207.2525 or CME Clearing's Financial Unit at 312.207.2594.