



TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, October 15, 2015

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Friday, October 16, 2015.

Current rates as of:

Thursday, October 15, 2015.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
ELECTRICITY - Outright Rates								
ONTARIO OFF-PK CALENDAR DAY FUTURES (OFD)								
OFD	Spec	Days 1-11	Increase	CAD	88	80	121	110
OFD	Hedge/Member	Days 1-11	Increase	CAD	80	80	110	110
METALS - Outright Rates								
ZINC FUTURES (ZNC)								
ZNC	Spec	Mths 1-4	Increase	USD	2,420	2,200	2,750	2,500
ZNC	Hedge/Member	Mths 1-4	Increase	USD	2,200	2,200	2,500	2,500
ZNC	Spec	Mths 5-6	Increase	USD	2,420	2,200	2,750	2,500
ZNC	Hedge/Member	Mths 5-6	Increase	USD	2,200	2,200	2,500	2,500
ZNC	Spec	Mths 7-12	Increase	USD	2,420	2,200	2,750	2,500
ZNC	Hedge/Member	Mths 7-12	Increase	USD	2,200	2,200	2,500	2,500
ZNC	Spec	Mths 13+	Increase	USD	2,420	2,200	2,750	2,500
ZNC	Hedge/Member	Mths 13+	Increase	USD	2,200	2,200	2,500	2,500
PETROLEUM CRACKS AND SPREADS - Outright Rates								
MINI 380CST VS 3.5% FUEL OIL FUT (MSB)								
MSB	Spec	Mths 16+	Increase	USD	303	275	319	290
MSB	Hedge/Member	Mths 16+	Increase	USD	275	275	290	290
SING 380 FUEL OIL VS FUEL OIL ROTDM (EVC)								
EVC	Spec	Mths 16+	Increase	USD	3,025	2,750	3,190	2,900
EVC	Hedge/Member	Mths 16+	Increase	USD	2,750	2,750	2,900	2,900

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
METALS - Intra Spreads								
U.S. Midwest #1 Busheling Ferrous Scrap (AMM) Futures - All Months (U.S. MIDWEST BUSHELING SCRAP)								
BUS	Spec		Increase	USD	605	550	770	700
BUS	Hedge/Member		Increase	USD	550	550	700	700
U.S. Midwest #1 Busheling Ferrous Scrap (AMM) Futures - All Months (US MW BUSHELING FERROUS SCRAP SWAP)								
BUW	Spec		Increase	USD	605	550	770	700
BUW	Hedge/Member		Increase	USD	550	550	700	700
PETROLEUM CRACKS AND SPREADS - Intra Spreads								
NY ULSD (Platts) vs. NYMEX HO Spread Swap - All Months (NY ULSD (PLATTS) VS NY HRBR FUT)								
UY	Spec		Increase	USD	660	600	935	850
UY	Hedge/Member		Increase	USD	600	600	850	850
REFINED PRODUCTS - Intra Spreads								
Gulf Coast Ultra Low Sulfur Diesel (ULSD) Swap - All Months (GULF COAST ULSD CALENDAR FUT)								
LY	Spec		Increase	USD	880	800	990	900
LY	Hedge/Member		Increase	USD	800	800	900	900

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
ELECTRICITY - Inter-commodity Spread Rates						
NYISO ZONE J 5 MW OFF-PEAK CAL DA LBMP SWAP FUT (NY-D4- CME) vs NYISO ZONE J OFF-PEAK LBMP SWAP FUT (NY-KK- CME)						
Spread Credit Rate	Decrease	+202:-1	75%	75%	65%	65%