



15-290

TO: CDS Market Participants

FROM: CME Clearing

DATE: Monday, September 14<sup>th</sup> , 2015

SUBJECT: **Credit Event Advisory – CME Clearing Credit Event Processing for Alpha Appalachia Hldgs Inc**

The ISDA Determinations Committee has announced that an auction will be held in respect of Alpha Appalachia Hldgs Inc on Thursday, September 17th, 2015.

The Credit Event Final Processing Date for this credit event will be held on the next valid business day following the Auction Final Price Determination Date ("Auction Date"). This means, if the auction is **successful** on Thursday, September 17th, 2015, the Credit Event Final Processing Day will be held on Friday, September 18th, 2015.

*Credit Event Final Processing Date* – the date, on or shortly after the Auction Final Price Determination Date, on which the final cash compensation and coupon amounts are calculated and the open interest is moved to the new version of the affected indices.

The last day of trading for the current version of the affected indices will be on the Auction Final Price Determination Date, Thursday, September 17th, 2015. The first day of trading for the new version of the affected indices will be on the Credit Event Final Processing Date, Friday, September 18th, 2015.

The new versions of the affected indices are listed below:

CY15VJ

The Auction Settlement Date will be Monday, September 21st, 2015.

*Auction Settlement Date* – the date on which the final cash compensation is settled. CME Clearing settles the final cash compensation amount two business days after the Auction Final Price Determination Date.

Additional advisory notices will be published detailing the Credit Event Processing in New Release and Auction results.

If you have questions, please contact the CME Client Services Team at [onboarding@cme.com](mailto:onboarding@cme.com).