

TO: Clearing Member Firms, Back Office Managers

FROM: CME Clearing

DATE: August 11, 2015

ADVISORY #: 15-231

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Change to Minimum Price Increment for Calendar Spreads in CME Bundle Futures

Effective Sunday, 30 August 2015, for trade date Monday, 31 August 2015, and pending completion of all relevant regulatory review periods, Chicago Mercantile Exchange, Inc. ("CME" or "Exchange") will amend minimum price increments and spread types for calendar spreads Two-Year Bundle futures, Three-Year Bundle futures, and Five-Year Bundle futures.

As summarized in the exhibit immediately below, the minimum price increment shall change from 0.0025 price points per calendar spread at present to 0.0005 price points per calendar spread, and Spread Type shall change from SP (Standard Calendar Spread) to RT (Reduced Tick Spread).

<i>Product Code Clearing / Globex</i>	<i>Title</i>	<i>Current Minimum Price Increment</i>	<i>Minimum Price Increment as of 31 Aug 2015</i>
BU2 / BU2	2-Year Bundle Futures Calendar Spread	0.0025	0.0005
BU3 / BU3	3-Year Bundle Futures Calendar Spread	0.0025	0.0005
BU5 / BU5	5-Year Bundle Futures Calendar Spread	0.0025	0.0005

Information Contacts

CMEGroup.com Inquiries	Customer Service	800 331 3332
General Information	Products & Services	312 930 1000
	Clearing House	312 207 2525
Globex Information	Global Command Center	800 438 8616
Performance Bond Information	Risk Management Dept	312 648 3888
Position Limits	Market Regulation	312 341 7970
Clearing Fees	Clearing Fee Hotline	312 648 5470

Regards,
CME Clearing