


CME Group | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 15-230

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, August 23, 2015, for trade date Monday, August 24, 2015, and pending all relevant CFTC regulatory review periods, please be advised that the New York Mercantile Exchange, Inc. (NYMEX or EXCHANGE) will amend the last trading day for the below monthly products currently listed on CME Globex, Open Outcry and available for submission for clearing on CME ClearPort.

Please note that the new rule will apply starting with the September 2015 Contract month. The August 2015 contract will not be updated and will expire using old Last trade Date rule and will be cash settled.

The last trading day for these **Day-Ahead** products is changing from the last business day of the contract month to the second to last business day of the month **preceding** the contract month.

The last trading day for these **Real-Time** products is changing from the last business day of the contract month to the last business day of the month **preceding** the contract month.

In addition, upon last trade date, the monthly products convert into a strip of the below listed corresponding daily products.

Code Clearing / Globex	Monthly Product	New Last Trade Date	Upon LTD Converts to:	
			Codes	Daily Product
N3 / N3L	PJM Northern Illinois Hub Day-Ahead LMP Peak Calendar-Month 5 MW Futures	Second to last business day of the month preceding the contract month	PNP / PNL	PJM Northern Illinois Hub Day-Ahead Peak Calendar-Day 5 MW Futures
J4 / J4L	PJM Western Hub Day-Ahead Peak Calendar-Month 5 MW Futures	Second to last business day of the month preceding the contract month	PWP / WPL	PJM Western Hub Day-Ahead Peak Calendar-Day 5 MW Futures
K3 / K3L	NYISO Zone A Day-Ahead Peak Calendar-Month 5 MW Futures	Second to last business day of the month preceding the contract month	AN / ANE	NYISO Zone A Day-Ahead Peak Calendar-Day 5 MW Futures
T3 / T3L	NYISO Zone G Day-Ahead Peak Calendar-Month 5 MW Futures	Second to last business day of the month preceding the contract month	GN / GNL	NYISO Zone G Day-Ahead Peak Calendar-Day 5 MW Futures
D3 / D3L	NYISO Zone J Day-Ahead Peak Calendar-Month 5 MW Futures	Second to last business day of the month preceding the contract month	JN / JNL	NYISO Zone J Day-Ahead Peak Calendar-Day 5 MW Futures
K4 / K4L	NYISO Zone A Day-Ahead Off-Peak Calendar-Month 5 MW Futures	Second to last business day of the month preceding the contract month	ZAO / ZAL	NYISO Zone A Day-Ahead Off-Peak Calendar-Day 5 MW Futures

D2 / D2L	NYISO Zone G Day-Ahead Off-Peak Calendar-Month 5 MW Futures	Second to last business day of the month preceding the contract month	ZGO / ZGL	NYISO Zone G Day-Ahead Off-Peak Calendar-Day 5 MW Futures
D4 / D4L	NYISO Zone J Day-Ahead Off-Peak Calendar-Month 5 MW Futures	Second to last business day of the month preceding the contract month	ZJO / ZJL	NYISO Zone J Day-Ahead Off-Peak Calendar-Day 5 MW Futures
U6 / AU6	ISO New England Mass Hub 5 MW Peak Calendar-Month Day-Ahead LMP Futures	Second to last business day of the month preceding the contract month	CE / COL	ISO New England Mass Hub Day-Ahead Peak Calendar-Day 5 MW Futures
H2 / H2L	ISO New England Mass Hub Day-Ahead Off-Peak Calendar-Month 5 MW Futures	Second to last business day of the month preceding the contract month	IDO / IDL	ISO New England Mass Hub Day-Ahead Off- Peak Calendar-Day 5 MW Futures
ERE / EAC	ERCOT North 345 kV Hub Day-Ahead 5 MW Peak Futures	Second to last business day of the month preceding the contract month	ERW / YRW	ERCOT North 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Futures
EWE / YWE	ERCOT West 345 kV Hub Day-Ahead 5 MW Peak Futures	Second to last business day of the month preceding the contract month	EWW / EAW	ERCOT West 345 kV Hub Day-Ahead 5 MW Peak Calendar-Day Futures
ERU / ERL	ERCOT North 345 kV Hub Day-Ahead 5 MW Off- Peak Futures	Second to last business day of the month preceding the contract month	ERP / YRP	ERCOT North 345 kV Hub Day-Ahead 5 MW Off- Peak Calendar-Day Futures
Z9 / AZ9	PJM AEP Dayton Hub 5 MW Peak Calendar-Month Real-Time LMP Futures	Last business day of the month preceding the contract month	VD / VDL	PJM AEP Dayton Hub Real-Time Peak Calendar-Day 5 MW Futures
B3 / AB3	PJM Northern Illinois Hub 5 MW Peak Calendar-Month Real-Time LMP Futures	Last business day of the month preceding the contract month	UD / UDL	PJM Northern Illinois Hub Real-Time Peak Calendar-Day 5 MW Futures
L1 / AL1	PJM Western Hub Peak Calendar-Month Real-Time LMP Futures	Last business day of the month preceding the contract month	JD / JDL	PJM Western Hub Real-Time Peak Calendar-Day 5 MW Futures
I5 / AI5	ERCOT North 345 kV Hub 5 MW Peak Futures	Last business day of the month preceding the contract month	I7 / AI7	ERCOT North 345 kV Hub 5 MW Peak Calendar-Day Futures
N1 / AN1	ERCOT West 345 kV Hub 5 MW Peak Futures	Last business day of the month preceding the contract month	R1 / AR1	ERCOT West 345 kV Hub 5 MW Peak Calendar-Day Futures
I6 / AI6	ERCOT North 345 kV Hub 5 MW Off-Peak Futures	Last business day of the month preceding the contract month	I8 / AP1	ERCOT North 345 kV Hub 5 MW Off-Peak Calendar-Day Futures
O1 / AO1	ERCOT West 345 kV Hub 5 MW Off-Peak Futures	Last business day of the month preceding the contract month	R4 / AR4	ERCOT West 345 kV Hub 5 MW Off-Peak Calendar-Day Futures
9T / A9T	NYISO Zone A 5 MW Peak Calendar-Month Day-Ahead LBMP Option	Third to last business day of the month preceding the contract month	n/a	n/a
9U / A9U	NYISO Zone G 5 MW Peak Calendar-Month Day-Ahead LBMP Option	Third to last business day of the month preceding the contract month	n/a	n/a
9V / 9AV	NYISO Zone J 5 MW Peak Calendar-Month Day-Ahead LBMP Option	Third to last business day of the month preceding the contract month	n/a	n/a

INE / INE	ISO New England Day-Ahead Peak Calendar-Month 5 MW Option	Third to last business day of the month preceding the contract month	n/a	n/a
--------------	---	--	-----	-----

Information Contacts		
CMEGroup.com Inquiries	Customer Service	(800) 331-3332
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing