

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Clearing

ADVISORY #: 15-142

SUBJECT: Canadian provincial debt, Australian sovereign debt and Singapore sovereign debt

DATE: May 27, 2015

CME Clearing (CME) announces the addition of Australia and Singapore to our list of acceptable foreign sovereign debt. CME also announces the addition of Canadian provincial debt from Ontario and Quebec. Australian and Singapore sovereign debt, and Canadian provincial debt are acceptable for Base, CDS, and IRS performance bond requirements and are part of Category 4 assets for Base and IRS and Category 3 assets for CDS. These additions to our acceptable collateral list will be effective July 20, 2015, pending regulatory approval. Please see the applicable haircuts and limits below.

Asset Class	Description	Haircut Schedule		Notes
		Time to Maturity		
		0 to ≤ 5 years	>5 to ≤10 years	
Foreign Sovereign Debt	Discount Bills from the following countries: <ul style="list-style-type: none"> Australia Singapore 	5%	--	<ul style="list-style-type: none"> Australian debt is capped at \$250 million USDE per clearing member Singapore debt is capped at \$100 million USDE per clearing member
	Notes and Bonds from the following countries: <ul style="list-style-type: none"> Australia Singapore 	6%	7.5%	
Canadian Provincials	Discount Bills from the following provinces: <ul style="list-style-type: none"> Ontario Quebec 	25%	--	<ul style="list-style-type: none"> Canadian Provincial debt is capped at \$100 million USDE per clearing member Provincials that exceed 5 years time to maturity
	Notes and Bonds from the following provinces: <ul style="list-style-type: none"> Ontario Quebec 	25%	--	

				are not acceptable
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For questions regarding these new collateral types, please contact the Financial Unit at (312) 207-2594 or Collateral Services at (312) 648-3775.