

TO: Clearing Member Firms; Back Office Managers
FROM: CME Clearing
DATE: Monday, March 16, 2015
ADVISORY #: 15-080
SUBJECT: **REVISED CDS Product Advisory – Markit iTraxx European Series 23**

CME Clearing will expand its Credit Default Swap product offering to include the Markit iTraxx European Series 23. This series will be added to the product reference file one day prior to the launch date in both New Release and Production.

Index Name	Series	Tenors	Roll Dates
iTraxx Europe Series 23	23	3, 5, 7, 10 Year	Friday, March 20, 2015
iTraxx Europe Crossover Series 23	23	5 Year	Friday, March 20, 2015

Participants that wish to test before launch may do so in CME Clearing's New Release (UAT) environment beginning Wednesday, March 18, 2015. Please keep in mind that CME Clearing will be using mock settlement prices for the Markit iTraxx European Series 23 in New Release through Thursday, March 19, 2015. Production settlement prices will be applied to the Index in the New Release environment beginning Friday, March 20, 2015

The Reference Entity changes for the Markit iTraxx European Series 23 can be found at the following link:

<http://www.markit.com/NewsInformation/NewsAnnouncementsFile?CMSID=655166e83ce8489bbd1f255e713e888b>

**Please note that the Reference Entity changes above are provisional and can be changed by Markit till publication of the final annex for the Markit iTraxx European Series 23

Below are the Markit iTraxx European Series 23 product name and corresponding product code available to clear at CME Clearing:

- **Series 23 (ITX23.SR.MM.EUR) – ITX23 – NEW**
- **Series 23 (ITXXO23.SR.MM.EUR) – IX23 – NEW**

If you have any questions, please contact the CME Client Services Team at Onboarding@cmegroup.com or by telephone at 312-338-7112.

Regards,

CME Clearing