

15-049

TO: Clearing Member Firms

FROM: CME Clearing

DATE: Friday, February 13, 2015

SUBJECT: **New June 26 Date for Submission of Additional Client Master Data**

In March of 2014, CME Clearing published Clearing Advisory 14-127, which required that firms begin submitting certain additional client master data for risk management purposes in the normal course of business and to assist with default management. For futures accounts, firms may submit this data either by including it in the Customer Gross Margining (CGM) position file or by submitting a separate Margin Accounts Master file. For swaps accounts, firms may submit this data either by including it in the LSOC Collateral Value Report (CVR) files or by submitting the separate Margin Accounts Master file.

On July 23, 2014 CME updated this advisory, changing the date for compliance to October 6, 2014 and advising that firms may request extensions beyond this date. CME Clearing recognized that firms were busy complying with new CFTC regulations for ownership and control reporting (OCR), and that major service bureaus had not yet released code to allow inclusion of the additional data in either the CGM, CVR or MAM files.

At this time, CME clearing members have begun submitting the additional data, and major bookkeeping providers have released updates supporting this requirement. In particular, for Sungard GMI clients, please see CSB #010 published on January 15, describing enhanced software modules now available that create the Margin Accounts Master file. Ion Trading advises that it will shortly release a bulletin for RISC clients describing software enhancements that add the additional client data to the CGM file.

Accordingly, CME Clearing is now establishing a final date by which firms must begin submitting the additional client master data: **Friday, June 26, 2015**. The final date should give firms plenty of time to install updated code, etc. Firms that are not yet submitting the additional data may begin doing so at any time.

In addition, several firms have requested the ability to include position data for house accounts in the CGM datafiles. Including house position data is acceptable and firms may begin doing so in the very near future. You identify such positions in the CGM file using a value of **2** for regular house accounts or **3** for house affiliate accounts, in the subrole **26** (the origin field) of the party element for party role **24** (the account ID).

Advisory 14-127 can be found at:

<http://www.cmegroup.com/tools-information/lookups/advisories/clearing/files/Chadv14-127a.pdf>

For more information please contact CME Clearing at (312) 207-2525.