

TO: Clearing Member Firms  
Chief Financial Officers  
Delivery Personnel

FROM: CME Clearing

ADVISORY#: 14-491

SUBJECT: **December 2014 Currency Order-to-Pay Charges**

DATE: December 18, 2014

Listed below is the breakdown of order-to-pay charges per contract for the December 2014 currency delivery. CME Group assesses these charges on a pro rata basis among all longs and shorts settled outside of CLS regardless of whether your firm used an order-to-pay for any of its long transactions. The order to pay breakdown below is based on a per contract basis.

<b>Order-to-Pay Charge Per Contract</b>		
TY	Turkish Lira	\$2.15

If you have any questions, please contact the Deliveries Unit, at (312) 930-3172.