

Advisory Notice

Clearing House

14-463

TO: Clearing Firms
Back Office Managers
BPS Users

FROM: CME Clearing

DATE: December 1st, 2014

SUBJECT: **BPS™ IRS Form 1099 Notification #2**

November 28, 2014 marks the end of the 2014 BPS tax year for brokerage. The following 1099 processing schedule will be effective for the 2014 tax year:

DATE:	ACTION:
Friday, December 05, 2014	Deadline for initial 1099 adjustments.
Monday, December 08, 2014	Preliminary 1099 Reports for CME, CBT, NYMEX and COMEX will be available in MRS (Member Reporting System) as report named "Prelim Broker's Yearly Banking Summary" which will reflect initial adjustments made by December 5, 2014.
Wednesday, December 31, 2014	Deadline for final <u>adjustments</u> to the Firm 1099 Reports.
Friday, January 02, 2015	Final 1099 Reports for CME, CBT, NYMEX and COMEX will be available on MRS as "Final Broker's Yearly Banking Summary".
Monday, January 05, 2015	Deadline for reporting <u>any</u> discrepancies in 1099 Reports to the CME Clearing House.
Thursday, January 15, 2015	Distribution of 1099 Statements to clearing member firms. As in past years, firms will be able to elect the CME Group Document Processing Center to send out the statements for a fee. Details will be included on a subsequent advisory.
Friday, January 30, 2015	Deadline for clearing member firms to distribute 1099 statements to brokers.
March 2015	Deadline for CME sending 1099 Statement Tape to the IRS.

Please ensure the appropriate staff receives a copy of this schedule.

If you have any questions concerning BPS or 1099 processing, please contact:
CME Group Clearing Services at 312.207.2525 or ccs@cmegroup.com