

IMPORTANT MEMORANDUM

TO: Clearing Member Firms; Chief Financial Officers; Back Office Managers
FROM: CME Group Clearing
ADVISORY #: 14-417 **REVISED**
SUBJECT: HOLIDAY SCHEDULE – **November 11th, 2014**
DATE: ~~Monday, October 27, 2014~~ Tuesday, October 28, 2014

Please reference the **REVISED** holiday processing schedule below for Tuesday, November 11th in observance of Veterans Day.

Trading Venues:

	GLOBEX	CME ClearPort	Trading Floors
Friday , Nov 7	Normal hours	Normal hours	Normal Hours
Monday, Nov 10	Normal hours	Normal Hours	Normal Hours
Tuesday, Nov 11	Normal hours	Normal hours	Normal hours (<i>See Notice Below</i>)

For more detailed information on the above, please refer to the information below:

GLOBEX	http://www.cmegroup.com/tools-information/holiday-calendar/
CME ClearPort	http://www.cmegroup.com/tools-information/holiday-calendar/files/2014-clearport-holiday-schedule.pdf
Chicago Floor	http://www.cmegroup.com/tools-information/holiday-calendar/files/2014-chicago-trading-floor-holiday-schedule.pdf
New York Floor	http://www.cmegroup.com/tools-information/holiday-calendar/files/2014-new-york-trading-floor-holiday-schedule.pdf

Clearing Processing Cycles – November 11, 2014

	Settlement Variation	Initial Margin	Settlement file	SPAN file	Reports
Intraday Cycle (ITD)	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle
End of Day Cycle (EOD)	Normal Processing	Normal processing	Normal processing	Normal processing	All Reports Available

MOSA Processing

MOSA processing will adhere to the regular daily schedule.

EROSION Processing

Erosion processing will adhere to the regular daily schedule.

Customer Gross Margin File Submission

The CGM file should be submitted for regular processing on Tuesday, November 11th.

Processing of Performance Bond Collateral

There will be no collateral processing for **Tuesday, November 11th, 2014**, due to the bank holiday on Veteran's Day.

The "Interest-Earning Facility" (IEF) will be closed for all transactions on **Tuesday, November 11th**. No purchases or redemptions will be allowed for the IEF-2, IEF-3, IEF-4 or IEF-5 programs on Tuesday, November 11th. **Please refer to IEF2 processing deadline schedules for Monday, November 10th, on the last page of this advisory.**

A.M. Settlement Confirmations

Settlement variation and performance bond cash call/release amounts resulting from **Monday, November 10th and Tuesday, November 11th**, RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Wednesday, November 12th. Settlement banks will process cash flows resulting from Friday and Monday's RTH settlement cycle on Tuesday, November 12th. OTC FX settlements from the RTH cycle from Monday, November, 10th will be confirmed by the settlement banks by 7:30 a.m. on Tuesday, November 11th.

As securities near their maturity date, the values of these assets change, this can result in a change to their Performance Bond values at CME. With this, you may see changes in the asset values on deposit with CME on Wednesday, morning after the holiday. Increase/decrease in the values of these collateral assets from Monday and Tuesday may result in PB call/release, which would be banked on Wednesday, morning. These PB calls/releases would be banked in addition to the regular RTH settlements for Monday and Tuesday.

SVIEF for November 10th and November 11th RTH settlements will be for value date November 12th.

Futures Foreign Currency Performance Bond Cash Withdrawals

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals.

Swiss franc, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Japanese yen, Turkish lira, Chinese Renminbi, Hong Kong Dollar, Danish Krone, Hungarian Forint, South African Rand, Polish Zloty, Singapore Dollar & Czech Koruna

Trade date	Value date
Thursday, November 6, 2014	Friday, November 7, 2014
Friday, November 7, 2014	Monday, November 10, 2014
Monday, November 10, 2014	Wednesday, November 12, 2014

Mexican peso, Euro, Canadian dollar, British pound

Trade date	Value date
Thursday, November 6, 2014	Thursday, November 6, 2014
Friday, November 7, 20134	Friday, November 7, 2014
Monday, November 10, 2014	Monday, November 10, 2014

Canadian Holiday on November, 11th

Futures Foreign Currency Settlement Variation

Please note the following value dates for foreign currency settlement variation.

Swiss franc, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Japanese yen, Turkish lira, Chinese Renminbi, Hong Kong Dollar, Singapore Dollar & Danish Krone

Trade date	Value date
Thursday, November 6, 2014	Monday, November 10, 2014
Friday, November 7, 2014	Wednesday, November 12, 2014
Monday, November 10, 2014	Thursday, November 13, 2014

Mexican peso, Canadian dollar, Euro, British pound

Trade date	Value date
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Canadian Holiday on November, 11th

FOR OTC FX SETTLEMENT VALUE DATES PLEASE REFERENCE THE OTC ADVISORY NOTICE

Interest Earning Facility 2 (IEF2)

Please note the following deadlines for IEF2 processing:

	11/10/14	11/11/14
BlackRock (Cash Funds: Prime FedFund TempFund)	2:30p.m CST	Closed
Dreyfus (Institutional Cash Advantage, Treasury and Agency Cash Mgmt)	2:30p.m CST	Closed
DWS (Gov Cash, Money Market Series)	2:30p.m CST	Closed
Federated Prime Obligations Fund)	2:30p.m CST	Closed
FFI Select Institutional Fund)	2:30p.m CST	Closed
Goldman Sachs (financial square prim obligations)	2:30p.m CST	Closed
HSBC (Government)	2:30p.m CST	Closed
HSBC (Prime Money Market)	2:30p.m CST	Closed
JP Morgan (Prime Money Market)	2:30p.m CST	Closed
Morgan Stanley (Institutional Liquidity Gov and Prime Portfolio's)	2:30p.m CST	Closed
RBC (Prime Money Market)	2:30p.m CST	Closed
SSGA (Prime Money Market Portfolio)	2:30p.m CST	Closed
State Street (Institutional Liquid Reserves)	2:30p.m CST	Closed
UBS (Select Prime Preferred, Select Treasury Preferred)	2:30p.m CST	Closed
Wells Fargo (Heritage Money Market Fund)	2:30p.m CST	Closed

Fund closing times are subject to change.

For questions or further information: please contact CME Clearing at 312.207.2525 or CME Clearing's Financial Unit at 312.207.2794.