

14-369

October 1, 2014

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
 Chief Financial Officers
 Back Office Managers
 FROM: CME Group Clearing
 SUBJECT: HOLIDAY SCHEDULE – October 13th, 2014

Please reference the holiday processing schedule below for Monday, October 13th in observance of Columbus Day.

Trading Venues:

	GLOBEX	CME ClearPort	Trading Floors
Friday , Oct 10	Normal hours	Normal hours	Normal Hours
Monday, Oct 13	Normal hours	Normal Hours	Product Specific (See Notice Below)
Tuesday, Oct 14	Normal hours	Normal hours	Normal hours

For more detailed information on the above, please refer to the information below:

GLOBEX	http://www.cmegroup.com/tools-information/holiday-calendar/
CME ClearPort	http://www.cmegroup.com/tools-information/holiday-calendar/files/2014-clearport-holiday-schedule.pdf
Chicago Floor	http://www.cmegroup.com/tools-information/holiday-calendar/files/2014-chicago-trading-floor-holiday-schedule.pdf
New York Floor	http://www.cmegroup.com/tools-information/holiday-calendar/files/2014-new-york-trading-floor-holiday-schedule.pdf

Clearing Processing Cycles – October 13, 2014

	Settlement Variation	Initial Margin	Settlement file	SPAN file	Reports
Intraday Cycle (ITD)	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle	No ITD Cycle
End of Day Cycle (EOD)	Normal Processing	Normal processing	Normal processing	Normal processing	All Reports Available

MOSA Processing

MOSA processing will adhere to the regular daily schedule.

EROSION Processing

Erosion processing will adhere to the regular daily schedule.

Customer Gross Margin File Submission

The CGM file should be submitted for regular processing on Monday, October 13th.

Processing of Performance Bond Collateral

There will be no collateral processing for Monday, October 13th, 2014, due to the Columbus Day holiday.

The “Interest-Earning Facility” (IEF) will be closed for all transactions on **Monday, October 13th**. No purchases or redemptions will be allowed for the IEF-2, IEF-3, IEF-4 or IEF-5 programs on Monday, October 13th. **Please refer to IEF2 processing deadline schedules for Friday, October 10th, on the last page of this advisory.**

A.M. Settlement Confirmations

Settlement variation and performance bond cash call/release amounts resulting from Friday, October 10th and Monday, October 13th, RTH settlement cycles will be confirmed by the settlement banks by 7:30 a.m. on Tuesday, October 14th. Settlement banks will process cash flows resulting from Friday and Monday's RTH settlement cycle on Tuesday, October 14th. OTC FX settlements from the RTH cycle from Friday, October, 10th will be confirmed by the settlement banks by 7:30 a.m. on Monday, October 13th.

As securities near their maturity date, the values of these assets change, this can result in a change to their Performance Bond values at CME. With this, you may see changes in the asset values on deposit with CME on Tuesday, morning after the holiday. Increase/decrease in the values of these collateral assets from Friday and Monday may result in PB call/release, which would be banked on Tuesday, morning. These PB calls/releases would be banked in addition to the regular RTH settlements for Friday and Monday.

SVIEF for October 10th and October 13th RTH settlements will be for value date October 14th.

Futures Foreign Currency Performance Bond Cash Withdrawals

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals.

Swiss franc, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Japanese yen, Turkish lira, Chinese Renminbi, Hong Kong Dollar, Danish Krone, Hungarian Forint, South African Rand, Polish Zloty, Czech Koruna & Singapore Dollar

Trade date	Value date
Wednesday, October 8, 2014	Thursday, October 9, 2014
Thursday, October 9, 2014	Friday, October 10, 2014
Friday, October 10, 2014	Tuesday, October 14, 2014

Mexican peso, Euro, Canadian dollar, British pound

Trade date	Value date
Wednesday, October 8, 2014	Wednesday, October 8, 2014
Thursday, October 9, 2014	Thursday, October 9, 2014
Friday, October 10, 2014	Friday, October 10, 2014

Canadian and Japanese Yen Holiday on October, 13th

Futures Foreign Currency Settlement Variation

Please note the following value dates for foreign currency settlement variation.

Swiss franc, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Japanese yen, Turkish lira, Chinese Renminbi, Hong Kong Dollar, Danish Krone, Hungarian Forint, South African Rand, Polish Zloty, Czech Koruna & Singapore Dollar

Trade date	Value date
Wednesday, October 8, 2014	Friday, October 10, 2013
Thursday, October 9, 2014	Tuesday, October 14, 2013
Friday, October 10, 2014	Wednesday, October 15, 2013

Mexican peso, Canadian dollar, Euro, British pound

Trade date	Value date
Wednesday, October 8, 2013	Thursday, October 9, 2014
Thursday, October 9, 2013	Friday, October 10, 2014
Friday, October 10, 2013	Tuesday, October 15, 2014

Canadian and Japanese Yen Holiday on October, 13th

FOR OTC FX SETTLEMENT VALUE DATES PLEASE REFERENCE THE OTC ADVISORY NOTICE

Interest Earning Facility 2 (IEF2)

Please note the following deadlines for IEF2 processing:

	10/10/14	10/13/14
BlackRock (Cash Funds: Prime FedFund TempFund)	2:30p.m CST	Closed
Dreyfus (Institutional Cash Advantage, Treasury and Agency Cash Mgmt)	2:30p.m CST	Closed
DWS (Gov Cash, Money Market Series)	2:30p.m CST	Closed
Federated Prime Obligations Fund)	2:30p.m CST	Closed
FFI Select Institutional Fund)	2:30p.m CST	Closed
Goldman Sachs (financial square prim obligations)	2:30p.m CST	Closed
HSBC (Government)	2:30p.m CST	Closed
HSBC (Prime Money Market)	2:30p.m CST	Closed
JP Morgan (Prime Money Market)	2:30p.m CST	Closed
Morgan Stanley (Institutional Liquidity Gov and Prime Portfolio's)	2:30p.m CST	Closed
RBC (Prime Money Market)	2:30p.m CST	Closed
SSGA (Prime Money Market Portfolio)	2:30p.m CST	Closed
State Street (Institutional Liquid Reserves)	2:30p.m CST	Closed
UBS (Select Prime Preferred, Select Treasury Preferred)	2:30p.m CST	Closed
Wells Fargo (Heritage Money Market Fund)	2:30p.m CST	Closed

Fund closing times are subject to change.

For questions or further information: please contact CME Clearing at 312.207.2525 or CME Clearing's Financial Unit at 312-207-2794.