



TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

ADVISORY: 14-364

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Wednesday, September 17, 2014

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Thursday, September 18, 2014.

Current rates as of:

Wednesday, September 17, 2014.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
AGRICULTURE - Outright Rates								
CORN FUTURES (C)								
C	Spec	All Months	Decrease	USD	1,650	1,500	1,375	1,250
C	Hedge/Member	All Months	Decrease	USD	1,500	1,500	1,250	1,250
KC HRW WHEAT FUTURES (KW)								
KW	Spec	All Months	Decrease	USD	1,650	1,500	1,430	1,300
KW	Hedge/Member	All Months	Decrease	USD	1,500	1,500	1,300	1,300
MINI-SIZED CORN FUTURES (YC)								
YC	Spec	All Months	Decrease	USD	330	300	275	250
YC	Hedge/Member	All Months	Decrease	USD	300	300	250	250
MINI-SIZED KC HRW WHEAT FUTURES (MKC)								
MKC	Spec	All Months	Decrease	USD	330	300	286	260
MKC	Hedge/Member	All Months	Decrease	USD	300	300	260	260
MINI-SIZED SOYBEANS FUTURES (YK)								
YK	Spec	All Months	Decrease	USD	660	600	550	500
YK	Hedge/Member	All Months	Decrease	USD	600	600	500	500
MINI-SIZED WHEAT FUTURES (YW)								
YW	Spec	All Months	Decrease	USD	330	300	286	260
YW	Hedge/Member	All Months	Decrease	USD	300	300	260	260
ROUGH RICE FUTURES (14)								
14	Spec		Decrease	USD	1,100	1,000	825	750
14	Hedge/Member		Decrease	USD	1,000	1,000	750	750
SOYBEAN CRUSH COMBO (31)								
31	Spec	Old Crop	Decrease	USD	6,617	6,015	4,708	4,280
31	Hedge/Member	Old Crop	Decrease	USD	6,015	6,015	4,280	4,280
31	Spec	New Crop	Decrease	USD	6,617	6,015	4,708	4,280
31	Hedge/Member	New Crop	Decrease	USD	6,015	6,015	4,280	4,280
SOYBEAN FUTURES (S)								
S	Spec	All Months	Decrease	USD	3,300	3,000	2,750	2,500
S	Hedge/Member	All Months	Decrease	USD	3,000	3,000	2,500	2,500
SOYBEAN MEAL FUTURES (06)								
06	Spec	Old Crop	Decrease	USD	2,200	2,000	1,650	1,500
06	Hedge/Member	Old Crop	Decrease	USD	2,000	2,000	1,500	1,500
06	Spec	New Crop	Decrease	USD	2,200	2,000	1,650	1,500
06	Hedge/Member	New Crop	Decrease	USD	2,000	2,000	1,500	1,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

SOYBEAN OIL FUTURES (07)

07	Spec	Old Crop	Decrease	USD	1,265	1,150	770	700
07	Hedge/Member	Old Crop	Decrease	USD	1,150	1,150	700	700
07	Spec	New Crop	Decrease	USD	1,265	1,150	770	700
07	Hedge/Member	New Crop	Decrease	USD	1,150	1,150	700	700

WHEAT FUTURES (W)

W	Spec	All Months	Decrease	USD	1,650	1,500	1,430	1,300
W	Hedge/Member	All Months	Decrease	USD	1,500	1,500	1,300	1,300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
AGRICULTURE - Intra Spreads								
Bean Spread: Aug 15 vs Jan 16 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	121	110	88	80
YK	Hedge/Member		Decrease	USD	110	110	80	80
Bean Spread: Aug 15 vs Jan 16 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	605	550	440	400
S	Hedge/Member		Decrease	USD	550	550	400	400
Bean Spread: Aug 15 vs Sep 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	88	80	55	50
YK	Hedge/Member		Decrease	USD	80	80	50	50
Bean Spread: Aug 15 vs Sep 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	440	400	275	250
S	Hedge/Member		Decrease	USD	400	400	250	250
Bean Spread: Jan 15 vs Aug 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	121	110	132	120
YK	Hedge/Member		Increase	USD	110	110	120	120
Bean Spread: Jan 15 vs Aug 15 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	605	550	660	600
S	Hedge/Member		Increase	USD	550	550	600	600
Bean Spread: Jan 15 vs Jan 16 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	176	160	110	100
YK	Hedge/Member		Decrease	USD	160	160	100	100
Bean Spread: Jan 15 vs Jan 16 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	880	800	550	500
S	Hedge/Member		Decrease	USD	800	800	500	500
Bean Spread: Jan 15 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	50	45	44	40
YK	Hedge/Member		Decrease	USD	45	45	40	40
Bean Spread: Jan 15 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	248	225	220	200
S	Hedge/Member		Decrease	USD	225	225	200	200
Bean Spread: Jan 16 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	275	250	99	90
YK	Hedge/Member		Decrease	USD	250	250	90	90

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Bean Spread: Jan 16 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,375	1,250	495	450
S	Hedge/Member		Decrease	USD	1,250	1,250	450	450
Bean Spread: Jan 16 vs Nov 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	275	250	132	120
YK	Hedge/Member		Decrease	USD	250	250	120	120
Bean Spread: Jan 16 vs Nov 14 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,375	1,250	660	600
S	Hedge/Member		Decrease	USD	1,250	1,250	600	600
Bean Spread: Jul 15 vs Sep 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	99	90	77	70
YK	Hedge/Member		Decrease	USD	90	90	70	70
Bean Spread: Jul 15 vs Sep 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	495	450	385	350
S	Hedge/Member		Decrease	USD	450	450	350	350
Bean Spread: Mar 15 vs Jan 16 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	264	240	99	90
YK	Hedge/Member		Decrease	USD	240	240	90	90
Bean Spread: Mar 15 vs Jan 16 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,320	1,200	495	450
S	Hedge/Member		Decrease	USD	1,200	1,200	450	450
Bean Spread: Mar 15 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	33	30	22	20
YK	Hedge/Member		Decrease	USD	30	30	20	20
Bean Spread: Mar 15 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	165	150	110	100
S	Hedge/Member		Decrease	USD	150	150	100	100
Bean Spread: Mar 15 vs Sep 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	110	100	99	90
YK	Hedge/Member		Decrease	USD	100	100	90	90
Bean Spread: Mar 15 vs Sep 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	550	500	495	450
S	Hedge/Member		Decrease	USD	500	500	450	450

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Bean Spread: May 15 vs Jan 16 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	275	250	99	90
YK	Hedge/Member		Decrease	USD	250	250	90	90
Bean Spread: May 15 vs Jan 16 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,375	1,250	495	450
S	Hedge/Member		Decrease	USD	1,250	1,250	450	450
Bean Spread: May 15 vs Sep 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	99	90	77	70
YK	Hedge/Member		Decrease	USD	90	90	70	70
Bean Spread: May 15 vs Sep 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	495	450	385	350
S	Hedge/Member		Decrease	USD	450	450	350	350
Bean Spread: Nov 14 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	50	45	55	50
YK	Hedge/Member		Increase	USD	45	45	50	50
Bean Spread: Nov 14 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	248	225	275	250
S	Hedge/Member		Increase	USD	225	225	250	250
Bean Spread: Nov 14 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	50	45	44	40
YK	Hedge/Member		Decrease	USD	45	45	40	40
Bean Spread: Nov 14 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	248	225	220	200
S	Hedge/Member		Decrease	USD	225	225	200	200
Bean Spread: Nov 15 vs Aug 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	242	220	77	70
YK	Hedge/Member		Decrease	USD	220	220	70	70
Bean Spread: Nov 15 vs Aug 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,210	1,100	385	350
S	Hedge/Member		Decrease	USD	1,100	1,100	350	350
Bean Spread: Nov 15 vs Jan 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	242	220	110	100
YK	Hedge/Member		Decrease	USD	220	220	100	100

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Bean Spread: Nov 15 vs Jan 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,210	1,100	550	500
S	Hedge/Member		Decrease	USD	1,100	1,100	500	500
Bean Spread: Nov 15 vs Jan 16 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	88	80	22	20
YK	Hedge/Member		Decrease	USD	80	80	20	20
Bean Spread: Nov 15 vs Jan 16 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	440	400	110	100
S	Hedge/Member		Decrease	USD	400	400	100	100
Bean Spread: Nov 15 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	187	170	99	90
YK	Hedge/Member		Decrease	USD	170	170	90	90
Bean Spread: Nov 15 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	935	850	495	450
S	Hedge/Member		Decrease	USD	850	850	450	450
Bean Spread: Nov 15 vs Mar 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	242	220	99	90
YK	Hedge/Member		Decrease	USD	220	220	90	90
Bean Spread: Nov 15 vs Mar 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,210	1,100	495	450
S	Hedge/Member		Decrease	USD	1,100	1,100	450	450
Bean Spread: Nov 15 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	286	260	99	90
YK	Hedge/Member		Decrease	USD	260	260	90	90
Bean Spread: Nov 15 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,430	1,300	495	450
S	Hedge/Member		Decrease	USD	1,300	1,300	450	450
Bean Spread: Nov 15 vs Nov 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	88	80	132	120
YK	Hedge/Member		Increase	USD	80	80	120	120
Bean Spread: Nov 15 vs Nov 14 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	440	400	660	600
S	Hedge/Member		Increase	USD	400	400	600	600

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Bean Spread: Sep 15 vs Jan 16 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	187	170	55	50
YK	Hedge/Member		Decrease	USD	170	170	50	50
Bean Spread: Sep 15 vs Jan 16 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	935	850	275	250
S	Hedge/Member		Decrease	USD	850	850	250	250
Bean Spread: Sep 15 vs Nov 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	88	80	44	40
YK	Hedge/Member		Decrease	USD	80	80	40	40
Bean Spread: Sep 15 vs Nov 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	440	400	220	200
S	Hedge/Member		Decrease	USD	400	400	200	200
Corn Spread Mar 16 vs Jul 16 (CORN FUTURES)								
C	Spec		New	USD			110	100
C	Hedge/Member		New	USD			100	100
Corn Spread Mar 16 vs Jul 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			22	20
YC	Hedge/Member		New	USD			20	20
Corn Spread: Dec 14 vs Jul 16 (CORN FUTURES)								
C	Spec		Increase	USD	110	100	275	250
C	Hedge/Member		Increase	USD	100	100	250	250
Corn Spread: Dec 14 vs Jul 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	22	20	55	50
YC	Hedge/Member		Increase	USD	20	20	50	50
Corn Spread: Dec 14 vs Mar 16 (CORN FUTURES)								
C	Spec		Decrease	USD	330	300	275	250
C	Hedge/Member		Decrease	USD	300	300	250	250
Corn Spread: Dec 14 vs Mar 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	66	60	55	50
YC	Hedge/Member		Decrease	USD	60	60	50	50
Corn Spread: Dec 14 vs May 15 (CORN FUTURES)								
C	Spec		Decrease	USD	110	100	55	50
C	Hedge/Member		Decrease	USD	100	100	50	50

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: Dec 14 vs May 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	22	20	11	10
YC	Hedge/Member		Decrease	USD	20	20	10	10
Corn Spread: Dec 14 vs May 16 (CORN FUTURES)								
C	Spec		Decrease	USD	330	300	275	250
C	Hedge/Member		Decrease	USD	300	300	250	250
Corn Spread: Dec 14 vs May 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	66	60	55	50
YC	Hedge/Member		Decrease	USD	60	60	50	50
Corn Spread: Dec 14 vs Sep 15 (CORN FUTURES)								
C	Spec		Decrease	USD	220	200	165	150
C	Hedge/Member		Decrease	USD	200	200	150	150
Corn Spread: Dec 14 vs Sep 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	44	40	33	30
YC	Hedge/Member		Decrease	USD	40	40	30	30
Corn Spread: Dec 15 vs Jul 16 (CORN FUTURES)								
C	Spec		New	USD			165	150
C	Hedge/Member		New	USD			150	150
Corn Spread: Dec 15 vs Jul 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			33	30
YC	Hedge/Member		New	USD			30	30
Corn Spread: Dec 15 vs Mar 16 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	55	50
C	Hedge/Member		Decrease	USD	150	150	50	50
Corn Spread: Dec 15 vs Mar 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	11	10
YC	Hedge/Member		Decrease	USD	30	30	10	10
Corn Spread: Dec14 vs Dec 15 (CORN FUTURES)								
C	Spec		Decrease	USD	330	300	275	250
C	Hedge/Member		Decrease	USD	300	300	250	250
Corn Spread: Dec14 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	66	60	55	50
YC	Hedge/Member		Decrease	USD	60	60	50	50

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: Jul 15 vs Jul 16 (CORN FUTURES)								
C	Spec		New	USD			220	200
C	Hedge/Member		New	USD			200	200
Corn Spread: Jul 15 vs Jul 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			44	40
YC	Hedge/Member		New	USD			40	40
Corn Spread: Jul 15 vs Mar 16 (CORN FUTURES)								
C	Spec		New	USD			275	250
C	Hedge/Member		New	USD			250	250
Corn Spread: Jul 15 vs Mar 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			55	50
YC	Hedge/Member		New	USD			50	50
Corn Spread: Jul 15 vs May 16 (CORN FUTURES)								
C	Spec		Increase	USD	110	100	275	250
C	Hedge/Member		Increase	USD	100	100	250	250
Corn Spread: Jul 15 vs May 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	22	20	55	50
YC	Hedge/Member		Increase	USD	20	20	50	50
Corn Spread: Mar 15 vs Jul 15 (CORN FUTURES)								
C	Spec		New	USD			55	50
C	Hedge/Member		New	USD			50	50
Corn Spread: Mar 15 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			11	10
YC	Hedge/Member		New	USD			10	10
Corn Spread: Mar 15 vs Jul 16 (CORN FUTURES)								
C	Spec		Increase	USD	165	150	275	250
C	Hedge/Member		Increase	USD	150	150	250	250
Corn Spread: Mar 15 vs Jul 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	33	30	55	50
YC	Hedge/Member		Increase	USD	30	30	50	50
Corn Spread: Mar 15 vs May 15 (CORN FUTURES)								
C	Spec		New	USD			55	50
C	Hedge/Member		New	USD			50	50

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: Mar 15 vs May 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			11	10
YC	Hedge/Member		New	USD			10	10
Corn Spread: Mar 15 vs May 16 (CORN FUTURES)								
C	Spec		Increase	USD	110	100	275	250
C	Hedge/Member		Increase	USD	100	100	250	250
Corn Spread: Mar 15 vs May 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	22	20	55	50
YC	Hedge/Member		Increase	USD	20	20	50	50
Corn Spread: Mar 15 vs Sep15 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	138	125
C	Hedge/Member		Decrease	USD	150	150	125	125
Corn Spread: Mar 15 vs Sep15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	28	25
YC	Hedge/Member		Decrease	USD	30	30	25	25
Corn Spread: Mar 16 vs Jul 15 (CORN FUTURES)								
C	Spec		Increase	USD	165	150	275	250
C	Hedge/Member		Increase	USD	150	150	250	250
Corn Spread: Mar 16 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Increase	USD	33	30	55	50
YC	Hedge/Member		Increase	USD	30	30	50	50
Corn Spread: Mar 16 vs May 16 (CORN FUTURES)								
C	Spec		Decrease	USD	110	100	55	50
C	Hedge/Member		Decrease	USD	100	100	50	50
Corn Spread: Mar 16 vs May 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	22	20	11	10
YC	Hedge/Member		Decrease	USD	20	20	10	10
Corn Spread: May 15 vs Jul 15 (CORN FUTURES)								
C	Spec		New	USD			55	50
C	Hedge/Member		New	USD			50	50
Corn Spread: May 15 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			11	10
YC	Hedge/Member		New	USD			10	10

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: May 15 vs Jul 16 (CORN FUTURES)								
C	Spec		New	USD			275	250
C	Hedge/Member		New	USD			250	250
Corn Spread: May 15 vs Jul 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			55	50
YC	Hedge/Member		New	USD			50	50
Corn Spread: May 15 vs May 16 (CORN FUTURES)								
C	Spec		Decrease	USD	330	300	275	250
C	Hedge/Member		Decrease	USD	300	300	250	250
Corn Spread: May 15 vs May 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	66	60	55	50
YC	Hedge/Member		Decrease	USD	60	60	50	50
Corn Spread: May 15 vs Sep 15 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	138	125
C	Hedge/Member		Decrease	USD	150	150	125	125
Corn Spread: May 15 vs Sep 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	28	25
YC	Hedge/Member		Decrease	USD	30	30	25	25
Corn Spread: May 16 vs Dec 15 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	110	100
C	Hedge/Member		Decrease	USD	150	150	100	100
Corn Spread: May 16 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	22	20
YC	Hedge/Member		Decrease	USD	30	30	20	20
Corn Spread: May 16 vs Jul 16 (CORN FUTURES)								
C	Spec		New	USD			55	50
C	Hedge/Member		New	USD			50	50
Corn Spread: May 16 vs Jul 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			11	10
YC	Hedge/Member		New	USD			10	10
Corn Spread: Sep 15 vs Dec 15 (CORN FUTURES)								
C	Spec		Decrease	USD	220	200	138	125
C	Hedge/Member		Decrease	USD	200	200	125	125

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: Sep 15 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	44	40	28	25
YC	Hedge/Member		Decrease	USD	40	40	25	25
Corn Spread: Sep 15 vs Jul 15 (CORN FUTURES)								
C	Spec		Decrease	USD	165	150	110	100
C	Hedge/Member		Decrease	USD	150	150	100	100
Corn Spread: Sep 15 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	33	30	22	20
YC	Hedge/Member		Decrease	USD	30	30	20	20
Corn Spread: Sep 15 vs Jul 16 (CORN FUTURES)								
C	Spec		New	USD			165	150
C	Hedge/Member		New	USD			150	150
Corn Spread: Sep 15 vs Jul 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		New	USD			33	30
YC	Hedge/Member		New	USD			30	30
Corn Spread: Sep 15 vs Mar 16 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	138	125
C	Hedge/Member		Decrease	USD	250	250	125	125
Corn Spread: Sep 15 vs Mar 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	28	25
YC	Hedge/Member		Decrease	USD	50	50	25	25
Corn Spread: Sep 15 vs May 16 (CORN FUTURES)								
C	Spec		Decrease	USD	275	250	138	125
C	Hedge/Member		Decrease	USD	250	250	125	125
Corn Spread: Sep 15 vs May 16 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	55	50	28	25
YC	Hedge/Member		Decrease	USD	50	50	25	25
Wheat Spread: Dec 14 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	99	90	88	80
YW	Hedge/Member		Decrease	USD	90	90	80	80
Wheat Spread: Dec 14 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	495	450	440	400
W	Hedge/Member		Decrease	USD	450	450	400	400

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: Dec 14 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	88	80	77	70
YW	Hedge/Member		Decrease	USD	80	80	70	70
Wheat Spread: Dec 14 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	440	400	385	350
W	Hedge/Member		Decrease	USD	400	400	350	350
Wheat Spread: Dec 14 vs Mar 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	22	20	33	30
YW	Hedge/Member		Increase	USD	20	20	30	30
Wheat Spread: Dec 14 vs Mar 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	110	100	165	150
W	Hedge/Member		Increase	USD	100	100	150	150
Wheat Spread: Dec 14 vs May 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	44	40	55	50
YW	Hedge/Member		Increase	USD	40	40	50	50
Wheat Spread: Dec 14 vs May 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	220	200	275	250
W	Hedge/Member		Increase	USD	200	200	250	250
Wheat Spread: Dec 14 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	88	80	77	70
YW	Hedge/Member		Decrease	USD	80	80	70	70
Wheat Spread: Dec 14 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	440	400	385	350
W	Hedge/Member		Decrease	USD	400	400	350	350
Wheat Spread: Dec 15 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	55	50	44	40
YW	Hedge/Member		Decrease	USD	50	50	40	40
Wheat Spread: Dec 15 vs May 16 (WHEAT FUTURES)								
W	Spec		Decrease	USD	275	250	220	200
W	Hedge/Member		Decrease	USD	250	250	200	200
Wheat Spread: Jul 15 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	66	60	44	40
YW	Hedge/Member		Decrease	USD	60	60	40	40

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: Jul 15 vs May 16 (WHEAT FUTURES)								
W	Spec		Decrease	USD	330	300	220	200
W	Hedge/Member		Decrease	USD	300	300	200	200
Wheat Spread: Jul 16 vs Dec 14 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	33	30	110	100
YW	Hedge/Member		Increase	USD	30	30	100	100
Wheat Spread: Jul 16 vs Dec 14 (WHEAT FUTURES)								
W	Spec		Increase	USD	165	150	550	500
W	Hedge/Member		Increase	USD	150	150	500	500
Wheat Spread: Jul 16 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	110	100	66	60
YW	Hedge/Member		Decrease	USD	100	100	60	60
Wheat Spread: Jul 16 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	550	500	330	300
W	Hedge/Member		Decrease	USD	500	500	300	300
Wheat Spread: Jul 16 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	99	90	77	70
YW	Hedge/Member		Decrease	USD	90	90	70	70
Wheat Spread: Jul 16 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	495	450	385	350
W	Hedge/Member		Decrease	USD	450	450	350	350
Wheat Spread: Jul 16 vs Mar 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	55	50	88	80
YW	Hedge/Member		Increase	USD	50	50	80	80
Wheat Spread: Jul 16 vs Mar 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	275	250	440	400
W	Hedge/Member		Increase	USD	250	250	400	400
Wheat Spread: Jul 16 vs Mar 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	110	100	66	60
YW	Hedge/Member		Decrease	USD	100	100	60	60
Wheat Spread: Jul 16 vs Mar 16 (WHEAT FUTURES)								
W	Spec		Decrease	USD	550	500	330	300
W	Hedge/Member		Decrease	USD	500	500	300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: Jul 16 vs May 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	66	60	88	80
YW	Hedge/Member		Increase	USD	60	60	80	80
Wheat Spread: Jul 16 vs May 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	330	300	440	400
W	Hedge/Member		Increase	USD	300	300	400	400
Wheat Spread: Jul 16 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	121	110	33	30
YW	Hedge/Member		Decrease	USD	110	110	30	30
Wheat Spread: Jul 16 vs May 16 (WHEAT FUTURES)								
W	Spec		Decrease	USD	605	550	165	150
W	Hedge/Member		Decrease	USD	550	550	150	150
Wheat Spread: Jul 16 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	99	90	77	70
YW	Hedge/Member		Decrease	USD	90	90	70	70
Wheat Spread: Jul 16 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	495	450	385	350
W	Hedge/Member		Decrease	USD	450	450	350	350
Wheat Spread: Mar 15 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	88	80	66	60
YW	Hedge/Member		Decrease	USD	80	80	60	60
Wheat Spread: Mar 15 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	440	400	330	300
W	Hedge/Member		Decrease	USD	400	400	300	300
Wheat Spread: Mar 15 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	55	50	44	40
YW	Hedge/Member		Decrease	USD	50	50	40	40
Wheat Spread: Mar 15 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	275	250	220	200
W	Hedge/Member		Decrease	USD	250	250	200	200
Wheat Spread: Mar 15 vs Mar 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	99	90	66	60
YW	Hedge/Member		Decrease	USD	90	90	60	60

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: Mar 15 vs Mar 16 (WHEAT FUTURES)								
W	Spec		Decrease	USD	495	450	330	300
W	Hedge/Member		Decrease	USD	450	450	300	300
Wheat Spread: Mar 15 vs May 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	33	30	22	20
YW	Hedge/Member		Decrease	USD	30	30	20	20
Wheat Spread: Mar 15 vs May 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	165	150	110	100
W	Hedge/Member		Decrease	USD	150	150	100	100
Wheat Spread: Mar 15 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	99	90	66	60
YW	Hedge/Member		Decrease	USD	90	90	60	60
Wheat Spread: Mar 15 vs May 16 (WHEAT FUTURES)								
W	Spec		Decrease	USD	495	450	330	300
W	Hedge/Member		Decrease	USD	450	450	300	300
Wheat Spread: Mar 15 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	66	60	55	50
YW	Hedge/Member		Decrease	USD	60	60	50	50
Wheat Spread: Mar 15 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	330	300	275	250
W	Hedge/Member		Decrease	USD	300	300	250	250
Wheat Spread: Mar 16 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	33	30	44	40
YW	Hedge/Member		Increase	USD	30	30	40	40
Wheat Spread: Mar 16 vs May 16 (WHEAT FUTURES)								
W	Spec		Increase	USD	165	150	220	200
W	Hedge/Member		Increase	USD	150	150	200	200
Wheat Spread: May 15 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	77	70	55	50
YW	Hedge/Member		Decrease	USD	70	70	50	50
Wheat Spread: May 15 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	385	350	275	250
W	Hedge/Member		Decrease	USD	350	350	250	250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: May 15 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	44	40	33	30
YW	Hedge/Member		Decrease	USD	40	40	30	30
Wheat Spread: May 15 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	220	200	165	150
W	Hedge/Member		Decrease	USD	200	200	150	150
Wheat Spread: May 15 vs Mar 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	77	70	55	50
YW	Hedge/Member		Decrease	USD	70	70	50	50
Wheat Spread: May 15 vs Mar 16 (WHEAT FUTURES)								
W	Spec		Decrease	USD	385	350	275	250
W	Hedge/Member		Decrease	USD	350	350	250	250
Wheat Spread: May 15 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	88	80	55	50
YW	Hedge/Member		Decrease	USD	80	80	50	50
Wheat Spread: May 15 vs May 16 (WHEAT FUTURES)								
W	Spec		Decrease	USD	440	400	275	250
W	Hedge/Member		Decrease	USD	400	400	250	250
Wheat Spread: May 15 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	55	50	33	30
YW	Hedge/Member		Decrease	USD	50	50	30	30
Wheat Spread: May 15 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	275	250	165	150
W	Hedge/Member		Decrease	USD	250	250	150	150
Wheat Spread: Sep 15 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	33	30	22	20
YW	Hedge/Member		Decrease	USD	30	30	20	20
Wheat Spread: Sep 15 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	165	150	110	100
W	Hedge/Member		Decrease	USD	150	150	100	100
Wheat Spread: Sep 15 vs May 16 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	66	60	44	40
YW	Hedge/Member		Decrease	USD	60	60	40	40

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

Wheat Spread: Sep 15 vs May 16 (WHEAT FUTURES)

W	Spec		Decrease	USD	330	300	220	200
W	Hedge/Member		Decrease	USD	300	300	200	200

Wheat Spread: Sep15 vs Mar 16 (MINI-SIZED WHEAT FUTURES)

YW	Spec		Decrease	USD	44	40	33	30
YW	Hedge/Member		Decrease	USD	40	40	30	30

Wheat Spread: Sep15 vs Mar 16 (WHEAT FUTURES)

W	Spec		Decrease	USD	220	200	165	150
W	Hedge/Member		Decrease	USD	200	200	150	150