


CME Group | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: August 11, 2014

ADVISORY #: 14-314

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, August 24, 2014 for trade date Monday, August 25, and pending all relevant CFTC regulatory review periods, please be advised that the New York Mercantile Exchange (EXCHANGE) will amend the Floating Price definition and expand the listing of contract months for the products listed below on CME Globex, Open Outcry and available for submission for clearing on CME ClearPort.

Contract Title	Clearing/Globex Code	Current Globex, ClearPort and NX Pit Listing Schedule	Proposed Listing Schedule – Globex, ClearPort and NX Pit	Floating Price
Gasoil Crack Spread (1000mt) Financial Futures	GOC/GOC	The last contract month is December 2014	Monthly contracts shall be listed for the current year +6	<p>The Floating Price for each contract month <u>up to and including the December 2014 contract</u> is equal to the arithmetic average of the ICE Gasoil Futures first nearby contract settlement price minus the ICE Brent Crude Oil Futures first nearby contract settlement price for each business day during the contract month (using Non-common pricing).</p> <p><u>The Floating Price for each contract month for January 2015 and beyond is equal to the arithmetic average of the ICE Low Sulphur Gasoil Futures first nearby contract settlement price minus the ICE Brent Crude Oil Futures first nearby contract settlement price for each business day during the contract month (using Non-common pricing).</u></p>

				<p>The settlement price of the first nearby Brent Crude Oil Futures contract month will be used except on the last day of trading for the expiring Brent Crude Oil Futures contract when the settlement price of the second nearby contract month will be used.</p> <p>For purposes of determining the Floating Price, the ICE Gasoil or Low Sulphur Gasoil Settlement Price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent. The conversion factor will be 7.45 barrels per metric ton.</p>
European Gasoil Brent Crack Spread Futures	GZ/GZ	The last contract month is December 2014	Monthly contracts shall be listed for the current year +6	<p>The Floating Price for each contract month <u>up to and including the December 2014 contract</u> is equal to the arithmetic average of the Gasoil (ICE) first nearby contract month settlement price minus the Brent Crude Oil (ICE) first nearby contract month settlement price for each business day during the contract month (using Non-common pricing),</p> <p><u>The Floating Price for each contract month for January 2015 and beyond is equal to the arithmetic average of the Low Sulphur Gasoil (ICE) first nearby contract month settlement price minus the Brent Crude Oil (ICE) first nearby contract month settlement price for each business day during the contract month (using Non-common pricing).</u></p> <p>For purposes of determining the Floating</p>

				<p>Price, the Gasoil and or ICE Low Sulphur Gasoil price will be converted each day to U.S. dollars and cents per barrel, rounded to the nearest cent. The conversion factor will be 7.45 barrels per metric ton.</p> <p>The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring Brent Crude Oil</p>
European Gasoil Financial Futures	GX/AGX	Monthly contracts shall be listed for the current year +1	Monthly contracts shall be listed for the current year +6	N/A

Information Contacts		
CMEGroup.com Inquiries	Customer Service	(800) 331-3332
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing