

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: Wednesday, August 06, 2014

ADVISORY #: 14-308

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Product Listing Schedule Expansion

Effective Sunday, August 17, 2014 for trade date Monday, August 18, and pending all relevant CFTC regulatory review periods, please be advised that the Commodity Exchange, Inc. (EXCHANGE) will remove contrary instructions for Copper Options (Clearing code: HX; Globex code HXE) beginning with the January 2015 contract.

Currently, Copper Options expire at 1:00 p.m. (New York prevailing time). Upon expiration, long positions have until 4:30 p.m. (New York prevailing time) to issue "contrary instructions", i.e. abandoning in-the-money or exercising out-of-the-money options.

Beginning with the January 2015 expiration, only in-the-money options will be exercised as determined by the underlying futures settlement price for that day. All other options will be abandoned.

Information Contacts		
CMEGroup.com Inquiries	Customer Service	(800) 331-3332
General Information	Products & Services	(312) 930-1000
	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing