



14-267

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, June 27, 2014

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, June 30, 2014.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

CRUDE OIL - Outright Rates

OMAN CRUDE OIL TAM FUT (OQB)

OQB	Spec	<u>Mth 1</u>	New	USD			2,915	2,650
OQB	Hedge/Member	<u>Mth 1</u>	New	USD			2,650	2,650
OQB	Spec	<u>Mths 2+</u>	New	USD			2,915	2,650
OQB	Hedge/Member	<u>Mths 2+</u>	New	USD			2,650	2,650

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

CRUDE OIL - Intra Spreads

Oman Crude Oil - Tier 1 vs Tier 2 (OMAN CRUDE OIL TAM FUT)

OQB	Spec		New	USD			1,650	1,500
OQB	Hedge/Member		New	USD			1,500	1,500

Oman Crude Oil - Tier 2 vs Tier 2 (OMAN CRUDE OIL TAM FUT)

OQB	Spec		New	USD			550	500
OQB	Hedge/Member		New	USD			500	500