



14-246

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, June 19, 2014

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Friday, June 20, 2014.**

Current rates as of:

**Wednesday, June 18, 2014.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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### Outright Rates

#### ELECTRICITY - Outright Rates

##### NYISO G (KG)

KG	Spec	Mnths 12+	Increase	USD	1,100	1,000	1,320	1,200
KG	Hedge/Member	Mnths 12+	Increase	USD	1,000	1,000	1,200	1,200

##### NYISO ZONE G 5MW D AH PK (T3)

T3	Spec	Mnths 12+	Increase	USD	220	200	264	240
T3	Hedge/Member	Mnths 12+	Increase	USD	200	200	240	240

##### PJM OFF-PEAK LMP FUT (JP)

JP	Spec	Mnths 12+	Increase	USD	1,320	1,200	1,540	1,400
JP	Hedge/Member	Mnths 12+	Increase	USD	1,200	1,200	1,400	1,400