



14-223

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, June 09, 2014

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Wednesday, June 11, 2014.

Current rates as of:

Monday, June 09, 2014.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
ERIS Standards - Outright Rates								
ERIS STANDARD 10Y INT RATE SWAP FUT (ZC9110)								
ZC9110Spec		Contracts 1-4	Decrease	USD	1,925	1,750	1,650	1,500
ZC9110Hedge/Member		Contracts 1-4	Decrease	USD	1,750	1,750	1,500	1,500
ERIS STANDARD 2Y INT RATE SWAP FUTU (ZA9102)								
ZA9102Spec		Contracts 1-4	Decrease	USD	303	275	220	200
ZA9102Hedge/Member		Contracts 1-4	Decrease	USD	275	275	200	200
ERIS STANDARD 30Y INT RATE SWAP FUT (ZD9130)								
ZD9130Spec		Contracts 1-4	Decrease	USD	3,520	3,200	3,300	3,000
ZD9130Hedge/Member		Contracts 1-4	Decrease	USD	3,200	3,200	3,000	3,000
ERIS STANDARD 5Y INT RATE SWAP FUTU (ZB9105)								
ZB9105Spec		Contracts 1-4	Decrease	USD	1,265	1,265	770	700
ZB9105Hedge/Member		Contracts 1-4	Decrease	USD	1,150	1,150	700	700