TO: Clearing Member Firms
              Back Office Managers
              Service Providers
FROM: CME Clearing

ADVISORY #: 14-208

DATE: May 28, 2014

SUBJECT: Update: High-Precision Risk Arrays for Margining Small Contracts

This Advisory supplements Clearing Advisory Notice 14-142, "High-Precision Risk Arrays for Margining Small Contracts." Please click the Advisory Notice link above to read the full text of the original Advisory, containing specific layout information and usage. The exact link is at:
http://www.cmegroup.com/tools-information/lookups/advisories/clearing/files/Chadv14-142.pdf

CME Group now publishes sample "production-parallel" SPAN files every day with the new high-precision "83" and "84" records to:

   • ftp://ftp.cmegroup.com/pub/span/data/cme/test/

The naming convention is "cme.83.YYYYMMDD.cycle.pa2" where YYYYMMDD is the Clearing processing date, and cycle is the version of span for that day (".i,", ".s,", ".c"). Zipped files are also available in the same FTP directory.

Sample product codes utilizing "83" and "84" records are NYMEX "2D," "3X," and "50."

In addition, as a reminder, in the CEE SPAN files located at ftp.cmegroup.com/pub/span/data/cee/nr , product NVTE uses the new record types.

Products and product precision:

File	Exchange	Product Code	Product Type	Precision (Right of Decimal)
CME Clearing US	NYMEX	2D	FUT	3
CME Clearing US	NYMEX	3X	FUT	5
CME Clearing US	NYMEX	50	FUT	2
CME Clearing US	NYMEX	JO	OOF	2
CME Clearing US	NYMEX	6O	OOC	3
CME Clearing EU	CEE	NVTE	FUT	3

As always, Expanded SPAN Format record layouts can be found at:

http://www.cmegroup.com/confluence/display/pubspan/Risk+Parameter+File+Layouts+for+the+Positional+Formats.

Use of the "83" and "84" record types will begin no later than October 2014.

For questions or further information, please contact CME Clearing Services (CCS) at 312-207-2525 or ccs@cmegroup.com.