



14-187

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, May 09, 2014

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, May 12, 2014.

Current rates as of:

Friday, May 9, 2014.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
AGRICULTURE - Intra Spreads								
Bean Spread: Aug 14 vs Jan 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	243	180	230	170
YK	Hedge/Member		Decrease	USD	180	180	170	170
Bean Spread: Aug 14 vs Jan 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,215	900	1,148	850
S	Hedge/Member		Decrease	USD	900	900	850	850
Bean Spread: Aug 14 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	405	300	230	170
YK	Hedge/Member		Decrease	USD	300	300	170	170
Bean Spread: Aug 14 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	2,025	1,500	1,148	850
S	Hedge/Member		Decrease	USD	1,500	1,500	850	850
Bean Spread: Aug 14 vs Mar 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	405	300	230	170
YK	Hedge/Member		Decrease	USD	300	300	170	170
Bean Spread: Aug 14 vs Mar 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	2,025	1,500	1,148	850
S	Hedge/Member		Decrease	USD	1,500	1,500	850	850
Bean Spread: Aug 14 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	405	300	230	170
YK	Hedge/Member		Decrease	USD	300	300	170	170
Bean Spread: Aug 14 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	2,025	1,500	1,148	850
S	Hedge/Member		Decrease	USD	1,500	1,500	850	850
Bean Spread: Aug 14 vs Nov 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	243	180	230	170
YK	Hedge/Member		Decrease	USD	180	180	170	170
Bean Spread: Aug 14 vs Nov 14 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	1,215	900	1,148	850
S	Hedge/Member		Decrease	USD	900	900	850	850
Bean Spread: Aug 14 vs Sep 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	108	80	149	110
YK	Hedge/Member		Increase	USD	80	80	110	110

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Bean Spread: Aug 14 vs Sep 14 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	540	400	743	550
S	Hedge/Member		Increase	USD	400	400	550	550
Bean Spread: Jan 15 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	162	120	81	60
YK	Hedge/Member		Decrease	USD	120	120	60	60
Bean Spread: Jan 15 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	810	600	405	300
S	Hedge/Member		Decrease	USD	600	600	300	300
Bean Spread: Jan 15 vs Mar 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	108	80	81	60
YK	Hedge/Member		Decrease	USD	80	80	60	60
Bean Spread: Jan 15 vs Mar 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	540	400	405	300
S	Hedge/Member		Decrease	USD	400	400	300	300
Bean Spread: Jan 15 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	162	120	81	60
YK	Hedge/Member		Decrease	USD	120	120	60	60
Bean Spread: Jan 15 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	810	600	405	300
S	Hedge/Member		Decrease	USD	600	600	300	300
Bean Spread: Jul 14 vs Aug 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	122	90	149	110
YK	Hedge/Member		Increase	USD	90	90	110	110
Bean Spread: Jul 14 vs Aug 14 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	608	450	743	550
S	Hedge/Member		Increase	USD	450	450	550	550
Bean Spread: Jul 14 vs Jan 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	405	300	338	250
YK	Hedge/Member		Decrease	USD	300	300	250	250
Bean Spread: Jul 14 vs Jan 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	2,025	1,500	1,688	1,250
S	Hedge/Member		Decrease	USD	1,500	1,500	1,250	1,250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

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Intra Spreads								
Bean Spread: Jul 14 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
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YK	Hedge/Member		Decrease	USD	300	300	250	250
Bean Spread: Jul 14 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	2,025	1,500	1,688	1,250
S	Hedge/Member		Decrease	USD	1,500	1,500	1,250	1,250
Bean Spread: Jul 14 vs Mar 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	405	300	338	250
YK	Hedge/Member		Decrease	USD	300	300	250	250
Bean Spread: Jul 14 vs Mar 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	2,025	1,500	1,688	1,250
S	Hedge/Member		Decrease	USD	1,500	1,500	1,250	1,250
Bean Spread: Jul 14 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	405	300	338	250
YK	Hedge/Member		Decrease	USD	300	300	250	250
Bean Spread: Jul 14 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	2,025	1,500	1,688	1,250
S	Hedge/Member		Decrease	USD	1,500	1,500	1,250	1,250
Bean Spread: Jul 14 vs Nov 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	257	190	338	250
YK	Hedge/Member		Increase	USD	190	190	250	250
Bean Spread: Jul 14 vs Nov 14 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	1,283	950	1,688	1,250
S	Hedge/Member		Increase	USD	950	950	1,250	1,250
Bean Spread: Jul 14 vs Sep 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	189	140	338	250
YK	Hedge/Member		Increase	USD	140	140	250	250
Bean Spread: Jul 14 vs Sep 14 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	945	700	1,688	1,250
S	Hedge/Member		Increase	USD	700	700	1,250	1,250
Bean Spread: Mar 15 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	162	120	81	60
YK	Hedge/Member		Decrease	USD	120	120	60	60

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S	Spec		Decrease	USD	810	600	405	300
S	Hedge/Member		Decrease	USD	600	600	300	300
Bean Spread: Mar 15 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	108	80	81	60
YK	Hedge/Member		Decrease	USD	80	80	60	60
Bean Spread: Mar 15 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	540	400	405	300
S	Hedge/Member		Decrease	USD	400	400	300	300
Bean Spread: May 14 vs Aug 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	162	120	230	170
YK	Hedge/Member		Increase	USD	120	120	170	170
Bean Spread: May 14 vs Aug 14 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	810	600	1,148	850
S	Hedge/Member		Increase	USD	600	600	850	850
Bean Spread: May 14 vs Jul 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	81	60	149	110
YK	Hedge/Member		Increase	USD	60	60	110	110
Bean Spread: May 14 vs Jul 14 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	405	300	743	550
S	Hedge/Member		Increase	USD	300	300	550	550
Bean Spread: May 14 vs Nov 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	311	230	446	330
YK	Hedge/Member		Increase	USD	230	230	330	330
Bean Spread: May 14 vs Nov 14 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	1,553	1,150	2,228	1,650
S	Hedge/Member		Increase	USD	1,150	1,150	1,650	1,650
Bean Spread: May 14 vs Sep 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	162	120	446	330
YK	Hedge/Member		Increase	USD	120	120	330	330
Bean Spread: May 14 vs Sep 14 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	810	600	2,228	1,650
S	Hedge/Member		Increase	USD	600	600	1,650	1,650

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Intra Spreads								
Bean Spread: May 15 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	108	80	149	110
YK	Hedge/Member		Increase	USD	80	80	110	110
Bean Spread: May 15 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	540	400	743	550
S	Hedge/Member		Increase	USD	400	400	550	550
Bean Spread: Nov 14 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	162	120	81	60
YK	Hedge/Member		Decrease	USD	120	120	60	60
Bean Spread: Nov 14 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	810	600	405	300
S	Hedge/Member		Decrease	USD	600	600	300	300
Bean Spread: Nov 14 vs Mar 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	108	80	81	60
YK	Hedge/Member		Decrease	USD	80	80	60	60
Bean Spread: Nov 14 vs Mar 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	540	400	405	300
S	Hedge/Member		Decrease	USD	400	400	300	300
Bean Spread: Nov 14 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	162	120	81	60
YK	Hedge/Member		Decrease	USD	120	120	60	60
Bean Spread: Nov 14 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	810	600	405	300
S	Hedge/Member		Decrease	USD	600	600	300	300
Bean Spread: Sep 14 vs Jan 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	189	140	149	110
YK	Hedge/Member		Decrease	USD	140	140	110	110

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Bean Spread: Sep 14 vs Jan 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	945	700	743	550
S	Hedge/Member		Decrease	USD	700	700	550	550
Bean Spread: Sep 14 vs Jul 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	405	300	149	110
YK	Hedge/Member		Decrease	USD	300	300	110	110
Bean Spread: Sep 14 vs Jul 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	2,025	1,500	743	550
S	Hedge/Member		Decrease	USD	1,500	1,500	550	550
Bean Spread: Sep 14 vs Mar 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	405	300	149	110
YK	Hedge/Member		Decrease	USD	300	300	110	110
Bean Spread: Sep 14 vs Mar 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	2,025	1,500	743	550
S	Hedge/Member		Decrease	USD	1,500	1,500	550	550
Bean Spread: Sep 14 vs May 15 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	405	300	149	110
YK	Hedge/Member		Decrease	USD	300	300	110	110
Bean Spread: Sep 14 vs May 15 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	2,025	1,500	743	550
S	Hedge/Member		Decrease	USD	1,500	1,500	550	550
Bean Spread: Sep 14 vs Nov 14 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Decrease	USD	162	120	149	110
YK	Hedge/Member		Decrease	USD	120	120	110	110
Bean Spread: Sep 14 vs Nov 14 (SOYBEAN FUTURES)								
S	Spec		Decrease	USD	810	600	743	550
S	Hedge/Member		Decrease	USD	600	600	550	550
Corn Butterfly - Contracts 2-4 (CORN FUTURES)								
C	Spec		Decrease	USD	540	400	338	250
C	Hedge/Member		Decrease	USD	400	400	250	250
Corn Butterfly - Contracts 2-4 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	108	80	68	50
YC	Hedge/Member		Decrease	USD	80	80	50	50

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Butterfly - Contracts 3-5 (CORN FUTURES)								
C	Spec		Decrease	USD	540	400	338	250
C	Hedge/Member		Decrease	USD	400	400	250	250
Corn Butterfly - Contracts 3-5 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	108	80	68	50
YC	Hedge/Member		Decrease	USD	80	80	50	50
Corn Butterfly - Contracts 7-9 (CORN FUTURES)								
C	Spec		Decrease	USD	675	500	540	400
C	Hedge/Member		Decrease	USD	500	500	400	400
Corn Butterfly - Contracts 7-9 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	135	100	108	80
YC	Hedge/Member		Decrease	USD	100	100	80	80
Corn Butterfly - Contracts 8-10 (CORN FUTURES)								
C	Spec		Decrease	USD	675	500	540	400
C	Hedge/Member		Decrease	USD	500	500	400	400
Corn Butterfly - Contracts 8-10 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	135	100	108	80
YC	Hedge/Member		Decrease	USD	100	100	80	80
Corn Butterfly - Contracts 9-11 (CORN FUTURES)								
C	Spec		Decrease	USD	675	500	540	400
C	Hedge/Member		Decrease	USD	500	500	400	400
Corn Butterfly - Contracts 9-11 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	135	100	108	80
YC	Hedge/Member		Decrease	USD	100	100	80	80
Corn Spread: All Months (CORN FUTURES)								
C	Spec		Decrease	USD	1,215	900	810	600
C	Hedge/Member		Decrease	USD	900	900	600	600
Corn Spread: All Months (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	243	180	162	120
YC	Hedge/Member		Decrease	USD	180	180	120	120
Corn Spread: Dec 14 vs Jul 15 (CORN FUTURES)								
C	Spec		Decrease	USD	608	450	203	150
C	Hedge/Member		Decrease	USD	450	450	150	150

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: Dec 14 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	122	90	41	30
YC	Hedge/Member		Decrease	USD	90	90	30	30
Corn Spread: Dec 14 vs Mar 15 (CORN FUTURES)								
C	Spec		Decrease	USD	405	300	203	150
C	Hedge/Member		Decrease	USD	300	300	150	150
Corn Spread: Dec 14 vs Mar 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	81	60	41	30
YC	Hedge/Member		Decrease	USD	60	60	30	30
Corn Spread: Dec 14 vs May 15 (CORN FUTURES)								
C	Spec		Decrease	USD	540	400	203	150
C	Hedge/Member		Decrease	USD	400	400	150	150
Corn Spread: Dec 14 vs May 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	108	80	41	30
YC	Hedge/Member		Decrease	USD	80	80	30	30
Corn Spread: Dec 14 vs Sep 15 (CORN FUTURES)								
C	Spec		Decrease	USD	608	450	338	250
C	Hedge/Member		Decrease	USD	450	450	250	250
Corn Spread: Dec 14 vs Sep 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	122	90	68	50
YC	Hedge/Member		Decrease	USD	90	90	50	50
Corn Spread: Dec14 vs Dec 15 (CORN FUTURES)								
C	Spec		Decrease	USD	1,215	900	338	250
C	Hedge/Member		Decrease	USD	900	900	250	250
Corn Spread: Dec14 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	243	180	68	50
YC	Hedge/Member		Decrease	USD	180	180	50	50
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C	Spec		Decrease	USD	608	450	338	250
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Corn Spread: Jul 14 vs Dec 14 (MINI-SIZED CORN FUTURES)								
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YC	Hedge/Member		Decrease	USD	90	90	50	50

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Intra Spreads								
Corn Spread: Jul 14 vs Jul 15 (CORN FUTURES)								
C	Spec		Decrease	USD	743	550	473	350
C	Hedge/Member		Decrease	USD	550	550	350	350
Corn Spread: Jul 14 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	149	110	95	70
YC	Hedge/Member		Decrease	USD	110	110	70	70
Corn Spread: Jul 14 vs Mar 15 (CORN FUTURES)								
C	Spec		Decrease	USD	743	550	338	250
C	Hedge/Member		Decrease	USD	550	550	250	250
Corn Spread: Jul 14 vs Mar 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	149	110	68	50
YC	Hedge/Member		Decrease	USD	110	110	50	50
Corn Spread: Jul 14 vs May 15 (CORN FUTURES)								
C	Spec		Decrease	USD	1,215	900	473	350
C	Hedge/Member		Decrease	USD	900	900	350	350
Corn Spread: Jul 14 vs May 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	243	180	95	70
YC	Hedge/Member		Decrease	USD	180	180	70	70
Corn Spread: Jul 14 vs Sep 14 (CORN FUTURES)								
C	Spec		Decrease	USD	608	450	203	150
C	Hedge/Member		Decrease	USD	450	450	150	150
Corn Spread: Jul 14 vs Sep 14 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	122	90	41	30
YC	Hedge/Member		Decrease	USD	90	90	30	30
Corn Spread: Jul 14 vs Sep 15 (CORN FUTURES)								
C	Spec		Decrease	USD	743	550	473	350
C	Hedge/Member		Decrease	USD	550	550	350	350
Corn Spread: Jul 14 vs Sep 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	149	110	95	70
YC	Hedge/Member		Decrease	USD	110	110	70	70
Corn Spread: Jul 15 vs Dec 15 (CORN FUTURES)								
C	Spec		Decrease	USD	1,215	900	338	250
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YC	Spec		Decrease	USD	243	180	68	50
YC	Hedge/Member		Decrease	USD	180	180	50	50
Corn Spread: Jul 15 vs Sep 15 (CORN FUTURES)								
C	Spec		Decrease	USD	810	600	338	250
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Corn Spread: Jul 15 vs Sep 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	162	120	68	50
YC	Hedge/Member		Decrease	USD	120	120	50	50
Corn Spread: Mar 15 vs Jul 15 (CORN FUTURES)								
C	Spec		Decrease	USD	608	450	203	150
C	Hedge/Member		Decrease	USD	450	450	150	150
Corn Spread: Mar 15 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	122	90	41	30
YC	Hedge/Member		Decrease	USD	90	90	30	30
Corn Spread: Mar 15 vs May 15 (CORN FUTURES)								
C	Spec		Decrease	USD	270	200	203	150
C	Hedge/Member		Decrease	USD	200	200	150	150
Corn Spread: Mar 15 vs May 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	54	40	41	30
YC	Hedge/Member		Decrease	USD	40	40	30	30
Corn Spread: Mar 15 vs Sep15 (CORN FUTURES)								
C	Spec		Decrease	USD	608	450	338	250
C	Hedge/Member		Decrease	USD	450	450	250	250
Corn Spread: Mar 15 vs Sep15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	122	90	68	50
YC	Hedge/Member		Decrease	USD	90	90	50	50
Corn Spread: May 14 vs Dec14 (CORN FUTURES)								
C	Spec		Decrease	USD	675	500	338	250
C	Hedge/Member		Decrease	USD	500	500	250	250
Corn Spread: May 14 vs Dec14 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	135	100	68	50
YC	Hedge/Member		Decrease	USD	100	100	50	50

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C	Spec		Decrease	USD	270	200	203	150
C	Hedge/Member		Decrease	USD	200	200	150	150
Corn Spread: May 14 vs Jul 14 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	54	40	41	30
YC	Hedge/Member		Decrease	USD	40	40	30	30
Corn Spread: May 14 vs Jul 15 (CORN FUTURES)								
C	Spec		Decrease	USD	810	600	473	350
C	Hedge/Member		Decrease	USD	600	600	350	350
Corn Spread: May 14 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	162	120	95	70
YC	Hedge/Member		Decrease	USD	120	120	70	70
Corn Spread: May 14 vs Mar 15 (CORN FUTURES)								
C	Spec		Decrease	USD	675	500	338	250
C	Hedge/Member		Decrease	USD	500	500	250	250
Corn Spread: May 14 vs Mar 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	135	100	68	50
YC	Hedge/Member		Decrease	USD	100	100	50	50
Corn Spread: May 14 vs May 15 (CORN FUTURES)								
C	Spec		Decrease	USD	675	500	473	350
C	Hedge/Member		Decrease	USD	500	500	350	350
Corn Spread: May 14 vs May 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	135	100	95	70
YC	Hedge/Member		Decrease	USD	100	100	70	70
Corn Spread: May 14 vs Sep 14 (CORN FUTURES)								
C	Spec		Decrease	USD	608	450	203	150
C	Hedge/Member		Decrease	USD	450	450	150	150
Corn Spread: May 14 vs Sep 14 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	122	90	41	30
YC	Hedge/Member		Decrease	USD	90	90	30	30
Corn Spread: May 14 vs Sep 15 (CORN FUTURES)								
C	Spec		Decrease	USD	810	600	473	350
C	Hedge/Member		Decrease	USD	600	600	350	350

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: May 14 vs Sep 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	162	120	95	70
YC	Hedge/Member		Decrease	USD	120	120	70	70
Corn Spread: May 15 vs Dec 15 (CORN FUTURES)								
C	Spec		Decrease	USD	810	600	338	250
C	Hedge/Member		Decrease	USD	600	600	250	250
Corn Spread: May 15 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	162	120	68	50
YC	Hedge/Member		Decrease	USD	120	120	50	50
Corn Spread: May 15 vs Jul 15 (CORN FUTURES)								
C	Spec		Decrease	USD	675	500	203	150
C	Hedge/Member		Decrease	USD	500	500	150	150
Corn Spread: May 15 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	135	100	41	30
YC	Hedge/Member		Decrease	USD	100	100	30	30
Corn Spread: May 15 vs Sep 15 (CORN FUTURES)								
C	Spec		Decrease	USD	810	600	338	250
C	Hedge/Member		Decrease	USD	600	600	250	250
Corn Spread: May 15 vs Sep 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	162	120	68	50
YC	Hedge/Member		Decrease	USD	120	120	50	50
Corn Spread: Sep 14 vs Dec 14 (CORN FUTURES)								
C	Spec		Decrease	USD	270	200	203	150
C	Hedge/Member		Decrease	USD	200	200	150	150
Corn Spread: Sep 14 vs Dec 14 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	54	40	41	30
YC	Hedge/Member		Decrease	USD	40	40	30	30
Corn Spread: Sep 14 vs Dec 15 (CORN FUTURES)								
C	Spec		Decrease	USD	1,215	900	473	350
C	Hedge/Member		Decrease	USD	900	900	350	350
Corn Spread: Sep 14 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	243	180	95	70
YC	Hedge/Member		Decrease	USD	180	180	70	70

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Corn Spread: Sep 14 vs Jul 15 (CORN FUTURES)								
C	Spec		Decrease	USD	810	600	338	250
C	Hedge/Member		Decrease	USD	600	600	250	250
Corn Spread: Sep 14 vs Jul 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	162	120	68	50
YC	Hedge/Member		Decrease	USD	120	120	50	50
Corn Spread: Sep 14 vs Mar 15 (CORN FUTURES)								
C	Spec		Decrease	USD	675	500	203	150
C	Hedge/Member		Decrease	USD	500	500	150	150
Corn Spread: Sep 14 vs Mar 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	135	100	41	30
YC	Hedge/Member		Decrease	USD	100	100	30	30
Corn Spread: Sep 14 vs May 15 (CORN FUTURES)								
C	Spec		Decrease	USD	1,215	900	203	150
C	Hedge/Member		Decrease	USD	900	900	150	150
Corn Spread: Sep 14 vs May 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	243	180	41	30
YC	Hedge/Member		Decrease	USD	180	180	30	30
Corn Spread: Sep 14 vs Sep 15 (CORN FUTURES)								
C	Spec		Decrease	USD	810	600	338	250
C	Hedge/Member		Decrease	USD	600	600	250	250
Corn Spread: Sep 14 vs Sep 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	162	120	68	50
YC	Hedge/Member		Decrease	USD	120	120	50	50
Corn Spread: Sep 15 vs Dec 15 (CORN FUTURES)								
C	Spec		Decrease	USD	540	400	203	150
C	Hedge/Member		Decrease	USD	400	400	150	150
Corn Spread: Sep 15 vs Dec 15 (MINI-SIZED CORN FUTURES)								
YC	Spec		Decrease	USD	108	80	41	30
YC	Hedge/Member		Decrease	USD	80	80	30	30
Kansas City Wheat Butterfly - Contracts 1-3 (KC HRW WHEAT FUTURES)								
KW	Spec		Decrease	USD	438	350	375	300
KW	Hedge/Member		Decrease	USD	350	350	300	300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Kansas City Wheat Butterfly - Contracts 1-3 (MINI-SIZED KC HRW WHEAT FUTURES)								
MKC	Spec		Decrease	USD	88	70	75	60
MKC	Hedge/Member		Decrease	USD	70	70	60	60
Kansas City Wheat Butterfly - Contracts 2-4 (KC HRW WHEAT FUTURES)								
KW	Spec		Decrease	USD	438	350	375	300
KW	Hedge/Member		Decrease	USD	350	350	300	300
Kansas City Wheat Butterfly - Contracts 2-4 (MINI-SIZED KC HRW WHEAT FUTURES)								
MKC	Spec		Decrease	USD	88	70	75	60
MKC	Hedge/Member		Decrease	USD	70	70	60	60
Kansas City Wheat Butterfly - Contracts 3-5 (KC HRW WHEAT FUTURES)								
KW	Spec		Decrease	USD	438	350	375	300
KW	Hedge/Member		Decrease	USD	350	350	300	300
Kansas City Wheat Butterfly - Contracts 3-5 (MINI-SIZED KC HRW WHEAT FUTURES)								
MKC	Spec		Decrease	USD	88	70	75	60
MKC	Hedge/Member		Decrease	USD	70	70	60	60
Kansas City Wheat Butterfly - Contracts 4-6 (KC HRW WHEAT FUTURES)								
KW	Spec		Decrease	USD	438	350	375	300
KW	Hedge/Member		Decrease	USD	350	350	300	300
Kansas City Wheat Butterfly - Contracts 4-6 (MINI-SIZED KC HRW WHEAT FUTURES)								
MKC	Spec		Decrease	USD	88	70	75	60
MKC	Hedge/Member		Decrease	USD	70	70	60	60
Kansas City Wheat Butterfly - Contracts 5-7 (KC HRW WHEAT FUTURES)								
KW	Spec		Decrease	USD	438	350	375	300
KW	Hedge/Member		Decrease	USD	350	350	300	300
Kansas City Wheat Butterfly - Contracts 5-7 (MINI-SIZED KC HRW WHEAT FUTURES)								
MKC	Spec		Decrease	USD	88	70	75	60
MKC	Hedge/Member		Decrease	USD	70	70	60	60
Kansas City Wheat Butterfly - Contracts 6-8 (KC HRW WHEAT FUTURES)								
KW	Spec		Decrease	USD	438	350	375	300
KW	Hedge/Member		Decrease	USD	350	350	300	300
Kansas City Wheat Butterfly - Contracts 6-8 (MINI-SIZED KC HRW WHEAT FUTURES)								
MKC	Spec		Decrease	USD	88	70	75	60
MKC	Hedge/Member		Decrease	USD	70	70	60	60

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Lean Hog Butterfly (LEAN HOG FUTURES)								
LN	Spec		Increase	USD	945	700	1,350	1,000
LN	Hedge/Member		Increase	USD	700	700	1,000	1,000
Lean Hog Butterfly Skip May (LEAN HOG FUTURES)								
LN	Spec		Increase	USD	945	700	1,350	1,000
LN	Hedge/Member		Increase	USD	700	700	1,000	1,000
Lean Hogs (LN) - All Months (LEAN HOG FUTURES)								
LN	Spec		Increase	USD	1,215	900	1,688	1,250
LN	Hedge/Member		Increase	USD	900	900	1,250	1,250
Soybean Butterfly - Contracts 10-12 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	101	75	135	100
YK	Hedge/Member		Increase	USD	75	75	100	100
Soybean Butterfly - Contracts 10-12 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	506	375	675	500
S	Hedge/Member		Increase	USD	375	375	500	500
Soybean Butterfly - Contracts 1-3 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	122	90	135	100
YK	Hedge/Member		Increase	USD	90	90	100	100
Soybean Butterfly - Contracts 1-3 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	608	450	675	500
S	Hedge/Member		Increase	USD	450	450	500	500
Soybean Butterfly - Contracts 2-4 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	122	90	135	100
YK	Hedge/Member		Increase	USD	90	90	100	100
Soybean Butterfly - Contracts 2-4 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	608	450	675	500
S	Hedge/Member		Increase	USD	450	450	500	500
Soybean Butterfly - Contracts 3-5 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	101	75	135	100
YK	Hedge/Member		Increase	USD	75	75	100	100
Soybean Butterfly - Contracts 3-5 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	506	375	675	500
S	Hedge/Member		Increase	USD	375	375	500	500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Soybean Butterfly - Contracts 4-6 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	101	75	135	100
YK	Hedge/Member		Increase	USD	75	75	100	100
Soybean Butterfly - Contracts 4-6 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	506	375	675	500
S	Hedge/Member		Increase	USD	375	375	500	500
Soybean Butterfly - Contracts 5-7 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	101	75	135	100
YK	Hedge/Member		Increase	USD	75	75	100	100
Soybean Butterfly - Contracts 5-7 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	506	375	675	500
S	Hedge/Member		Increase	USD	375	375	500	500
Soybean Butterfly - Contracts 6-8 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	68	50	135	100
YK	Hedge/Member		Increase	USD	50	50	100	100
Soybean Butterfly - Contracts 6-8 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	338	250	675	500
S	Hedge/Member		Increase	USD	250	250	500	500
Soybean Butterfly - Contracts 7-9 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	101	75	135	100
YK	Hedge/Member		Increase	USD	75	75	100	100
Soybean Butterfly - Contracts 7-9 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	506	375	675	500
S	Hedge/Member		Increase	USD	375	375	500	500
Soybean Butterfly - Contracts 8-10 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	122	90	135	100
YK	Hedge/Member		Increase	USD	90	90	100	100
Soybean Butterfly - Contracts 8-10 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	608	450	675	500
S	Hedge/Member		Increase	USD	450	450	500	500
Soybean Butterfly - Contracts 9-11 (MINI-SIZED SOYBEANS FUTURES)								
YK	Spec		Increase	USD	101	75	135	100
YK	Hedge/Member		Increase	USD	75	75	100	100

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Soybean Butterfly - Contracts 9-11 (SOYBEAN FUTURES)								
S	Spec		Increase	USD	506	375	675	500
S	Hedge/Member		Increase	USD	375	375	500	500
Soybean Meal Butterfly Contracts 10-12 (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	270	200	473	350
06	Hedge/Member		Increase	USD	200	200	350	350
Soybean Meal Butterfly Contracts 1-3 (SOYBEAN MEAL FUTURES)								
06	Spec		Decrease	USD	608	450	473	350
06	Hedge/Member		Decrease	USD	450	450	350	350
Soybean Meal Butterfly Contracts 2-4 (SOYBEAN MEAL FUTURES)								
06	Spec		Decrease	USD	608	450	473	350
06	Hedge/Member		Decrease	USD	450	450	350	350
Soybean Meal Butterfly Contracts 3-5 (SOYBEAN MEAL FUTURES)								
06	Spec		Decrease	USD	608	450	473	350
06	Hedge/Member		Decrease	USD	450	450	350	350
Soybean Meal Butterfly Contracts 7-9 (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	270	200	473	350
06	Hedge/Member		Increase	USD	200	200	350	350
Soybean Meal Butterfly Contracts 8-10 (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	270	200	473	350
06	Hedge/Member		Increase	USD	200	200	350	350
Soybean Meal Butterfly Contracts 9-11 (SOYBEAN MEAL FUTURES)								
06	Spec		Increase	USD	270	200	473	350
06	Hedge/Member		Increase	USD	200	200	350	350
Wheat Butterfly - Contracts 1-3. (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	95	70	81	60
YW	Hedge/Member		Decrease	USD	70	70	60	60
Wheat Butterfly - Contracts 1-3. (WHEAT FUTURES)								
W	Spec		Decrease	USD	473	350	405	300
W	Hedge/Member		Decrease	USD	350	350	300	300
Wheat Butterfly - Contracts 2-4 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	68	50	81	60
YW	Hedge/Member		Increase	USD	50	50	60	60

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Butterfly - Contracts 2-4 (WHEAT FUTURES)								
W	Spec		Increase	USD	338	250	405	300
W	Hedge/Member		Increase	USD	250	250	300	300
Wheat Butterfly - Contracts 3-5 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	68	50	81	60
YW	Hedge/Member		Increase	USD	50	50	60	60
Wheat Butterfly - Contracts 3-5 (WHEAT FUTURES)								
W	Spec		Increase	USD	338	250	405	300
W	Hedge/Member		Increase	USD	250	250	300	300
Wheat Butterfly - Contracts 4-6 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	95	70	81	60
YW	Hedge/Member		Decrease	USD	70	70	60	60
Wheat Butterfly - Contracts 4-6 (WHEAT FUTURES)								
W	Spec		Decrease	USD	473	350	405	300
W	Hedge/Member		Decrease	USD	350	350	300	300
Wheat Butterfly - Contracts 5-7 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	95	70	81	60
YW	Hedge/Member		Decrease	USD	70	70	60	60
Wheat Butterfly - Contracts 5-7 (WHEAT FUTURES)								
W	Spec		Decrease	USD	473	350	405	300
W	Hedge/Member		Decrease	USD	350	350	300	300
Wheat Butterfly - Contracts 6-8 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	95	70	81	60
YW	Hedge/Member		Decrease	USD	70	70	60	60
Wheat Butterfly - Contracts 6-8 (WHEAT FUTURES)								
W	Spec		Decrease	USD	473	350	405	300
W	Hedge/Member		Decrease	USD	350	350	300	300
Wheat Spread All Months (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	230	170	216	160
YW	Hedge/Member		Decrease	USD	170	170	160	160
Wheat Spread All Months (WHEAT FUTURES)								
W	Spec		Decrease	USD	1,148	850	1,080	800
W	Hedge/Member		Decrease	USD	850	850	800	800

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: Dec 14 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	230	170	135	100
YW	Hedge/Member		Decrease	USD	170	170	100	100
Wheat Spread: Dec 14 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	1,148	850	675	500
W	Hedge/Member		Decrease	USD	850	850	500	500
Wheat Spread: Dec 14 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	108	80	135	100
YW	Hedge/Member		Increase	USD	80	80	100	100
Wheat Spread: Dec 14 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	540	400	675	500
W	Hedge/Member		Increase	USD	400	400	500	500
Wheat Spread: Dec 14 vs Mar 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	68	50	54	40
YW	Hedge/Member		Decrease	USD	50	50	40	40
Wheat Spread: Dec 14 vs Mar 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	338	250	270	200
W	Hedge/Member		Decrease	USD	250	250	200	200
Wheat Spread: Dec 14 vs May 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	81	60	95	70
YW	Hedge/Member		Increase	USD	60	60	70	70
Wheat Spread: Dec 14 vs May 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	405	300	473	350
W	Hedge/Member		Increase	USD	300	300	350	350
Wheat Spread: Dec 14 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	230	170	135	100
YW	Hedge/Member		Decrease	USD	170	170	100	100
Wheat Spread: Dec 14 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	1,148	850	675	500
W	Hedge/Member		Decrease	USD	850	850	500	500
Wheat Spread: Jul 14 vs Dec 14 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	81	60	54	40
YW	Hedge/Member		Decrease	USD	60	60	40	40

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: Jul 14 vs Dec 14 (WHEAT FUTURES)								
W	Spec		Decrease	USD	405	300	270	200
W	Hedge/Member		Decrease	USD	300	300	200	200
Wheat Spread: Jul 14 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	230	170	135	100
YW	Hedge/Member		Decrease	USD	170	170	100	100
Wheat Spread: Jul 14 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	1,148	850	675	500
W	Hedge/Member		Decrease	USD	850	850	500	500
Wheat Spread: Jul 14 vs Mar 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	81	60	54	40
YW	Hedge/Member		Decrease	USD	60	60	40	40
Wheat Spread: Jul 14 vs Mar 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	405	300	270	200
W	Hedge/Member		Decrease	USD	300	300	200	200
Wheat Spread: Jul 14 vs May 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	81	60	95	70
YW	Hedge/Member		Increase	USD	60	60	70	70
Wheat Spread: Jul 14 vs May 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	405	300	473	350
W	Hedge/Member		Increase	USD	300	300	350	350
Wheat Spread: Jul 14 vs Sep 14 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	68	50	54	40
YW	Hedge/Member		Decrease	USD	50	50	40	40
Wheat Spread: Jul 14 vs Sep 14 (WHEAT FUTURES)								
W	Spec		Decrease	USD	338	250	270	200
W	Hedge/Member		Decrease	USD	250	250	200	200
Wheat Spread: Jul 15 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	230	170	54	40
YW	Hedge/Member		Decrease	USD	170	170	40	40
Wheat Spread: Jul 15 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	1,148	850	270	200
W	Hedge/Member		Decrease	USD	850	850	200	200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: Jul 15 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	122	90	54	40
YW	Hedge/Member		Decrease	USD	90	90	40	40
Wheat Spread: Jul 15 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	608	450	270	200
W	Hedge/Member		Decrease	USD	450	450	200	200
Wheat Spread: Mar 15 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	230	170	135	100
YW	Hedge/Member		Decrease	USD	170	170	100	100
Wheat Spread: Mar 15 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	1,148	850	675	500
W	Hedge/Member		Decrease	USD	850	850	500	500
Wheat Spread: Mar 15 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	108	80	135	100
YW	Hedge/Member		Increase	USD	80	80	100	100
Wheat Spread: Mar 15 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	540	400	675	500
W	Hedge/Member		Increase	USD	400	400	500	500
Wheat Spread: Mar 15 vs May 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	68	50	54	40
YW	Hedge/Member		Decrease	USD	50	50	40	40
Wheat Spread: Mar 15 vs May 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	338	250	270	200
W	Hedge/Member		Decrease	USD	250	250	200	200
Wheat Spread: Mar 15 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	122	90	135	100
YW	Hedge/Member		Increase	USD	90	90	100	100
Wheat Spread: Mar 15 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	608	450	675	500
W	Hedge/Member		Increase	USD	450	450	500	500
Wheat Spread: May 14 vs Dec 14 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	108	80	54	40
YW	Hedge/Member		Decrease	USD	80	80	40	40

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: May 14 vs Dec 14 (WHEAT FUTURES)								
W	Spec		Decrease	USD	540	400	270	200
W	Hedge/Member		Decrease	USD	400	400	200	200
Wheat Spread: May 14 vs Jul 14 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	95	70	54	40
YW	Hedge/Member		Decrease	USD	70	70	40	40
Wheat Spread: May 14 vs Jul 14 (WHEAT FUTURES)								
W	Spec		Decrease	USD	473	350	270	200
W	Hedge/Member		Decrease	USD	350	350	200	200
Wheat Spread: May 14 vs Mar 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	122	90	95	70
YW	Hedge/Member		Decrease	USD	90	90	70	70
Wheat Spread: May 14 vs Mar 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	608	450	473	350
W	Hedge/Member		Decrease	USD	450	450	350	350
Wheat Spread: May 14 vs May 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	122	90	135	100
YW	Hedge/Member		Increase	USD	90	90	100	100
Wheat Spread: May 14 vs May 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	608	450	675	500
W	Hedge/Member		Increase	USD	450	450	500	500
Wheat Spread: May 14 vs Sep 14 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	108	80	54	40
YW	Hedge/Member		Decrease	USD	80	80	40	40
Wheat Spread: May 14 vs Sep 14 (WHEAT FUTURES)								
W	Spec		Decrease	USD	540	400	270	200
W	Hedge/Member		Decrease	USD	400	400	200	200
Wheat Spread: May 15 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	230	170	95	70
YW	Hedge/Member		Decrease	USD	170	170	70	70
Wheat Spread: May 15 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	1,148	850	473	350
W	Hedge/Member		Decrease	USD	850	850	350	350

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Wheat Spread: May 15 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	68	50	95	70
YW	Hedge/Member		Increase	USD	50	50	70	70
Wheat Spread: May 15 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	338	250	473	350
W	Hedge/Member		Increase	USD	250	250	350	350
Wheat Spread: May 15 vs Sep 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	122	90	95	70
YW	Hedge/Member		Decrease	USD	90	90	70	70
Wheat Spread: May 15 vs Sep 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	608	450	473	350
W	Hedge/Member		Decrease	USD	450	450	350	350
Wheat Spread: Sep 14 vs Dec 14 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	68	50	54	40
YW	Hedge/Member		Decrease	USD	50	50	40	40
Wheat Spread: Sep 14 vs Dec 14 (WHEAT FUTURES)								
W	Spec		Decrease	USD	338	250	270	200
W	Hedge/Member		Decrease	USD	250	250	200	200
Wheat Spread: Sep 14 vs Dec 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	230	170	135	100
YW	Hedge/Member		Decrease	USD	170	170	100	100
Wheat Spread: Sep 14 vs Dec 15 (WHEAT FUTURES)								
W	Spec		Decrease	USD	1,148	850	675	500
W	Hedge/Member		Decrease	USD	850	850	500	500
Wheat Spread: Sep 14 vs Jul 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Increase	USD	108	80	135	100
YW	Hedge/Member		Increase	USD	80	80	100	100
Wheat Spread: Sep 14 vs Jul 15 (WHEAT FUTURES)								
W	Spec		Increase	USD	540	400	675	500
W	Hedge/Member		Increase	USD	400	400	500	500
Wheat Spread: Sep 14 vs Mar 15 (MINI-SIZED WHEAT FUTURES)								
YW	Spec		Decrease	USD	81	60	54	40
YW	Hedge/Member		Decrease	USD	60	60	40	40

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

Wheat Spread: Sep 14 vs Mar 15 (WHEAT FUTURES)

W	Spec		Decrease	USD	405	300	270	200
W	Hedge/Member		Decrease	USD	300	300	200	200

Wheat Spread: Sep 14 vs May 15 (MINI-SIZED WHEAT FUTURES)

YW	Spec		Increase	USD	81	60	95	70
YW	Hedge/Member		Increase	USD	60	60	70	70

Wheat Spread: Sep 14 vs May 15 (WHEAT FUTURES)

W	Spec		Increase	USD	405	300	473	350
W	Hedge/Member		Increase	USD	300	300	350	350

Wheat Spread: Sep 14 vs Sep 15 (MINI-SIZED WHEAT FUTURES)

YW	Spec		Decrease	USD	230	170	135	100
YW	Hedge/Member		Decrease	USD	170	170	100	100

Wheat Spread: Sep 14 vs Sep 15 (WHEAT FUTURES)

W	Spec		Decrease	USD	1,148	850	675	500
W	Hedge/Member		Decrease	USD	850	850	500	500

Wheat Spread: Sep15 vs Dec 15 (MINI-SIZED WHEAT FUTURES)

YW	Spec		Decrease	USD	230	170	54	40
YW	Hedge/Member		Decrease	USD	170	170	40	40

Wheat Spread: Sep15 vs Dec 15 (WHEAT FUTURES)

W	Spec		Decrease	USD	1,148	850	270	200
W	Hedge/Member		Decrease	USD	850	850	200	200