

 **CME Group** | Advisory Notice

14-177

TO: CDS Market Participants  
FROM: CME Clearing  
DATE: Wednesday, April 30, 2014  
SUBJECT: **Credit Event Advisory- Credit Event declared for Energy Future Holdings Corporation**

The ISDA Determinations Committee has determined that a Bankruptcy Credit Event occurred with respect to Energy Future Holdings Corporation. See the following: <<<<http://www.isda.org/credit/>>>>. The Event Determination Date is April 29, 2014.

The Energy Future Holdings Corporation is referenced in the following CME cleared CDX North American High Yield Indices:

CDXHY11V21.SR.XR.USD  
CDXHY12V12.SR.XR.USD  
CDXHY13V6.SR.XR.USD  
CDXHY14V5.SR.XR.USD  
CDXHY15V5.SR.XR.USD  
CDXHY16V5.SR.XR.USD  
CDXHY17V5.SR.XR.USD  
CDXHY18V2.SR.XR.USD  
CDXHY19.SR.XR.USD  
CDXHY20.SR.XR.USD  
CDXHY21.SR.XR.USD  
CDXHY22.SR.XR.USD

The initial processing date for this credit event will be today April 30, 2014.

Note: Since CME Clearing only offers index contracts there will be no single-name contract affected by this Credit Event, nor will there be a recovery swap made available for clearing on this single name.

Another advisory notice will be published detailing next steps in the settlement process and re-versioning of the affected indices

If you have questions, please contact the CME Client Services Team at [onboarding@cmegroup.com](mailto:onboarding@cmegroup.com).

Regards,

CME Clearing