



14-154

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, April 11, 2014

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, April 14, 2014.

Current rates as of:

Friday, April 11, 2014.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
ERIS Flex - Outright Rates								
10-YR INT RATE SWAP SEC COUPON (ZC9210)								
ZC9210	Spec		Decrease	USD	2,145	1,950	1,925	1,750
ZC9210	Hedge/Member		Decrease	USD	1,950	1,950	1,750	1,750
30-YR INT RATE SWAP SEC COUPON (ZD9230)								
ZD9230	Spec		Decrease	USD	4,400	4,000	3,520	3,200
ZD9230	Hedge/Member		Decrease	USD	4,000	4,000	3,200	3,200
ERIS Standards - Outright Rates								
ERIS 7-YR INT RATE SWAP (SECONDARY) (ZC9207)								
ZC9207	Spec		Decrease	USD	1,760	1,600	1,650	1,500
ZC9207	Hedge/Member		Decrease	USD	1,600	1,600	1,500	1,500
ERIS 7-YR INT RATE SWAP (ZC9107)								
ZC9107	Spec		Decrease	USD	1,760	1,600	1,650	1,500
ZC9107	Hedge/Member		Decrease	USD	1,600	1,600	1,500	1,500
ERIS STANDARD 10Y INT RATE SWAP FUT (ZC9110)								
ZC9110	Spec		Decrease	USD	2,145	1,950	1,925	1,750
ZC9110	Hedge/Member		Decrease	USD	1,950	1,950	1,750	1,750
ERIS STANDARD 30Y INT RATE SWAP FUT (ZD9130)								
ZD9130	Spec		Decrease	USD	4,400	4,000	3,520	3,200
ZD9130	Hedge/Member		Decrease	USD	4,000	4,000	3,200	3,200