

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 14-149

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Contract Multiplier and Tick Value Change

Effective Sunday, April 13, 2014 for trade date Monday, April 14, 2014 and pending all relevant CFTC regulatory review periods, please be advised that the Chicago Mercantile Exchange, Inc. (CME or EXCHANGE) will amend the contract size and multiplier for the Hurricane Seasonal Event futures in the table below. The contract multiplier is changing from 1,000 to 100,000 index points. The value per tick is changing from \$100 to \$10,000 per tick. The minimum tick remains the same at 0.1 index points.

Code Clearing / Globex	Title	Current Multiplier and Tick Rule	New Multiplier and Tick Rule (as of 4/7/2014)
HGA/HGA	Hurricane Seasonal - Gulf Coast Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HFA/HFA	Hurricane Seasonal - Florida Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HSA/HSA	Hurricane Seasonal - Southern Atlantic Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HNA/HNA	Hurricane Seasonal - Northern Atlantic Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HAA/HAA	Hurricane Seasonal – FL + SO + NO ATL Future	\$1,000 times the seasonal total for the respective CH and 0.1	\$100,000 times the seasonal total for the respective CH and 0.1

		CHI Index Point = \$100	CHI Index Point = \$10,000.
HXA/HXA	Hurricane Seasonal - Eastern US Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
FGM/FGM	Hurricane Seasonal - Gulf + FLA Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HPA/HPA	Hurricane Seasonal - Cat In A Box Galveston-Mobile Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HDA/HDA	Hurricane Seasonal – FL Gold Coast	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HGM/HGM	Hurricane Seasonal Max - Gulf Coast Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HFM/HFM	Hurricane Seasonal Max - Florida Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HSS/HSS	Hurricane Seasonal Max - Southern Atlantic Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HNM/HNM	Hurricane Seasonal Max - Northern Atlantic Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HAM/HAM	Hurricane Seasonal Max – FL + SO & NO ATL Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HXM/HXM	Hurricane Seasonal Max - Eastern US Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HPM/HPM	Hurricane Seasonal Max - Cat In A Box Galveston-Mobile	\$1,000 times the seasonal total for the respective CH and 0.1	\$100,000 times the seasonal total for the respective CH and 0.1

	Future	CHI Index Point = \$100	CHI Index Point = \$10,000.
GFM/GFM	Hurricane Seasonal Max - Gulf + FL Future	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.
HDM/HDM	Hurricane Seasonal Max – FL Gold Coast	\$1,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$100	\$100,000 times the seasonal total for the respective CH and 0.1 CHI Index Point = \$10,000.

Effective Sunday, April 7, 2014 for trade date Monday, April 8, 2014 and pending all relevant CFTC regulatory review periods, please be advised that the Chicago Mercantile Exchange, Inc. (CME or EXCHANGE) will amend the contract size and multiplier for the Hurricane Seasonal Event options in the table below. The contract multiplier is changing from 1,000 to 100,000 index points. The minimum tick is changing from 0.1 to 0.001 index points. The tick value remains the same at \$100 per tick. In addition, the strike price interval will change to .1 Index points. The generation rule will increase to 50 strike prices above and below the previous day's settlement price of the underlying futures contract.

Code Clearing / Floor Code	Title	Current Multiplier and Minimum Tick	New Multiplier and Minimum Tick (as of 4/7/2014)
HGA/OGA	Hurricane Seasonal - Gulf Coast Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HFA/OFA	Hurricane Seasonal - Florida Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HSA/OSA	Hurricane Seasonal - Southern Atlantic Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HNA/ONA	Hurricane Seasonal - Northern Atlantic Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HAA/AHA	Hurricane Seasonal - FL + SO + NO ATL Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HXA/OXA	Hurricane Seasonal - Eastern US Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
FGM/OGO	Hurricane Seasonal - Gulf + FLA Option	\$1,000 times the seasonal total for the	\$100,000 times the seasonal total for the

		respective CHI and 0.1 CHI Index Point	respective CHI and 0.001 CHI Index Point
HPA/OPA	Hurricane Seasonal - Cat In A Box Galveston-Mobile Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HDA/HDA	Hurricane Seasonal - FL Gold Coast Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HGM/OGM	Hurricane Seasonal Max - Gulf Coast Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HFM/OFM	Hurricane Seasonal Max - Florida Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HSS/OSM	Hurricane Seasonal Max - Southern Atlantic Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HNM/ONM	Hurricane Seasonal Max - Northern Atlantic Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HAM/MHA	Hurricane Seasonal Max - FL + SO + NO ATL Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HXM/OXM	Hurricane Seasonal Max - Eastern US Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HPM/OPM	Hurricane Seasonal Max - Cat In A Box Galveston-Mobile Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
GFM/GFM	Hurricane Seasonal Max – Gulf Coast + Florida Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point
HDM/HDM	Hurricane Seasonal Max – FL Gold Coast Option	\$1,000 times the seasonal total for the respective CHI and 0.1 CHI Index Point	\$100,000 times the seasonal total for the respective CHI and 0.001 CHI Index Point

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Globex Information	Global Command Center	(800) 438-8616
Performance Bond	Risk Management Dept.	(312) 648-3888

Information		
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing