



14-105

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Wednesday March 12, 2014

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Thursday, March 13, 2014.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

### Inter Commodity Spread Ratios

<u>Contract</u>	<u>CC Code</u>	<u>Delta</u>	<u>Side</u>
DJUBS Commodity Index Futures	70-DGS	1000	A
Natural Gas	NY-NG-CME	28	B
Crude Oil	NY-CL-CME	11	B
RBOB Gasoline	NY-RB-CME	4	B
Heating Oil	NY-HO-CME	4	B
Live Cattle	LC-CME	8	B
Lean Hogs	LN-CME	7	B
Wheat (Chicago)	W-CME	14	B
Corn	C-CME	42	B
Soybeans	S-CME	11	B
Copper (Comex)	CX-HG-CME	11	B
Gold	CX-GC-CME	12	B
Silver	CX-SI-CME	5	B
Soybean Oil	07-CME	16	B
Soybean Meal	06-CME	8	B
Wheat (Kansas City)	CBT-KW-CME	5	B
Brent (Nymex)	NY-BB-CME	8	B