



14-090

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, March 03, 2014

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Tuesday, March 04, 2014.**

Current rates as of:

**Monday, March 03, 2014.**

## SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
<b>AGRICULTURE - Outright Rates</b>								
<b>LEAN HOG FUTURES (LN)</b>								
LN	Spec		Increase	USD	1,350	1,000	1,620	1,200
LN	Hedge/Member		Increase	USD	1,000	1,000	1,200	1,200
<b>FX - Outright Rates</b>								
<b>AD/NE CROSS RATE FUTURES (AN)</b>								
AN	Spec		Increase	NZD	3,080	2,800	3,520	3,200
AN	Hedge/Member		Increase	NZD	2,800	2,800	3,200	3,200
<b>BPSF FUTURE (BF)</b>								
BF	Spec		Increase	CHF	2,530	2,300	2,750	2,500
BF	Hedge/Member		Increase	CHF	2,300	2,300	2,500	2,500
<b>EURO/TURKISH LIRA FUTURES (TRE)</b>								
TRE	Spec		Increase	TRY	13,750	12,500	15,400	14,000
TRE	Hedge/Member		Increase	TRY	12,500	12,500	14,000	14,000
<b>RU RUSSIAN RUBLE FUTURES (RU)</b>								
RU	Spec	Jan 14 - Dec 14	Increase	USD	3,685	3,350	4,400	4,000
RU	Hedge/Member	Jan 14 - Dec 14	Increase	USD	3,350	3,350	4,000	4,000
RU	Spec	Jan 15 - Dec 15	Increase	USD	6,600	6,000	7,920	7,200
RU	Hedge/Member	Jan 15 - Dec 15	Increase	USD	6,000	6,000	7,200	7,200
RU	Spec	Jan 16 - Dec 16	Increase	USD	9,350	8,500	11,000	10,000
RU	Hedge/Member	Jan 16 - Dec 16	Increase	USD	8,500	8,500	10,000	10,000
RU	Spec	Jan 17+	Increase	USD	11,000	10,000	13,200	12,000
RU	Hedge/Member	Jan 17+	Increase	USD	10,000	10,000	12,000	12,000
<b>U.S. DOLLAR TURKISH LIRA FUTURES (TRY)</b>								
TRY	Spec		Increase	TRY	13,750	12,500	15,400	14,000
TRY	Hedge/Member		Increase	TRY	12,500	12,500	14,000	14,000