



14-076

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Wednesday, February 19, 2014

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

**Thursday, February 20, 2014.**

Current rates as of:

**Wednesday, February 19, 2014.**

# SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

## Inter Commodity Spread Ratios

<u>Contract</u>	<u>CC Code</u>	<u>2013</u>	<u>2014</u>	<u>Side</u>
<b>GSCI</b>	<b>GI</b>	<b>100</b>	<b>100</b>	<b>A</b>
Light Sweet Crude	NY-CL-CME	42	40	B
Brent Crude Oil	NY-BZ-CME	32	34	B
Corn	C-CME	23	23	B
Wheat	W-CME	15	15	B
Natural Gas	NY-NG-CME	11	11	B
Live Cattle	LC-CME	9	9	B
Heating Oil	NY-HO-CME	8	8	B
RBOB	NY-RB-CME	8	8	B
Lean Hogs	LN-CME	7	8	B
Soybeans	S-CME	6	6	B
HRW Wheat	KCW-CME	1	3	B
Copper	CX-HG-CME	3	3	B
Gold	CX-GC-CME	3	3	B
Feeder Cattle	FC-CME	1	1	B
Silver	CX-SI-CME	0	1	B

<u>Contract</u>	<u>CC Code</u>	<u>2013</u>	<u>2014</u>	<u>Side</u>
<b>GSCI-ER</b>	<b>GA, SES, RER, SE2, SE3</b>	<b>100</b>	<b>100</b>	<b>A</b>
Light Sweet Crude	NY-CL-CME	17	16	B
Brent Crude Oil	NY-BZ-CME	13	14	B
Corn	C-CME	9	10	B
Wheat	W-CME	6	6	B
Natural Gas	NY-NG-CME	5	5	B
Live Cattle	LC-CME	3	4	B
Lean Hogs	LN-CME	3	3	B
Heating Oil	NY-HO-CME	3	3	B
RBOB	NY-RB-CME	3	3	B
Soybeans	S-CME	2	3	B
HRW Wheat	KCW-CME	3	1	B
Copper	CX-HG-CME	2	1	B
Gold	CX-GC-CME	1	1	B
Silver	CX-SI-CME	0	0	B
Feeder Cattle	FC-CME	0	0	B

<u>Contract</u>	<u>CC Code</u>	<u>2013</u>	<u>2014</u>	<u>Side</u>
<b>DJ-UBSCI</b>	<b>70,DGS</b>	<b>100</b>	<b>100</b>	<b>A</b>
Corn	C-CME	3	4	B
Natural Gas	NY-NG-CME	5	3	B
Soybean Oil	07-CME	1	2	B
Wheat	W-CME	2	1	B
Light Sweet Crude	NY-CL-CME	2	1	B
Gold	CX-GC-CME	1	1	B
Soybeans	S-CME	1	1	B
Copper	CX-HG-CME	1	1	B
Soybean Meal	06-CME	1	1	B
Brent	NY-BZ-CME	1	1	B
Live Cattle	LC-CME	1	1	B
Lean Hogs	LN-CME	1	1	B
Silver	CX-SI-CME	0	1	B
HRW Wheat	KCW-CME	0	1	B
RBOB	NY-RB-CME	0	0	B
Heating Oil	NY-HO-CME	0	0	B

<u>Contract</u>	<u>CC Code</u>	<u>2013</u>	<u>2014</u>	<u>Side</u>
<b>DJ-UBSCI</b>	<b>DRS,DG2,DG3</b>	<b>100</b>	<b>100</b>	<b>A</b>
Corn	C-CME	7	10	B
Natural Gas	NY-NG-CME	10	6	B
Soybean Oil	07-CME	3	4	B
Wheat	W-CME	3	3	B
Gold	CX-GC-CME	2	3	B
Light Sweet Crude	NY-CL-CME	3	3	B
Soybeans	S-CME	3	3	B
Copper	CX-HG-CME	3	3	B
Soybean Meal	06-CME	2	2	B
Brent	NY-BZ-CME	2	2	B
Live Cattle	LC-CME	2	2	B
Lean Hogs	LN-CME	2	2	B
Silver	CX-SI-CME	1	1	B
HRW Wheat	KCW-CME	1	1	B
RBOB	NY-RB-CME	1	1	B
Heating Oil	NY-HO-CME	1	1	B