



14-064

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, February 07, 2014

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on **Monday, February 10, 2014.**

Current rates as of:

Thursday, February 06, 2014.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
COAL - Outright Rates								
COAL API 8 CFR SOUTH CHINA (SSI)								
SSI	Spec		Decrease	USD	3,190	2,900	2,750	2,500
SSI	Hedge/Member		Decrease	USD	2,900	2,900	2,500	2,500
COAL API2 CIF ARA ARG-MCCLOSKEY FUT (MTF)								
MTF	Spec	Month 1	Decrease	USD	4,070	3,700	3,630	3,300
MTF	Hedge/Member	Month 1	Decrease	USD	3,700	3,700	3,300	3,300
MTF	Spec	Mth 2-6	New	USD			2,640	2,400
MTF	Hedge/Member	Mth 2-6	New	USD			2,400	2,400
MTF	Spec	Mth 7+	New	USD			1,650	1,500
MTF	Hedge/Member	Mth 7+	New	USD			1,500	1,500
COAL API4 RCH BAY ARGS MCCLOSKEY FUT (MFF)								
MFF	Spec	Mnth 1	Decrease	USD	3,850	3,500	3,025	2,750
MFF	Hedge/Member	Mnth 1	Decrease	USD	3,500	3,500	2,750	2,750
EASTERN RAIL DELIVERY CSX COAL FUT (QX)								
QX	Spec		Decrease	USD	3,025	2,750	2,860	2,600
QX	Hedge/Member		Decrease	USD	2,750	2,750	2,600	2,600
INDONESIAN COAL MCCLOSKEY SUBBIT. (MCC)								
MCC	Spec		Decrease	USD	1,650	1,500	1,485	1,350
MCC	Hedge/Member		Decrease	USD	1,500	1,500	1,350	1,350
WESTERN RAIL DELIVERY PRB COAL FUT (QP)								
QP	Spec	Mths 7+	Decrease	USD	440	400	358	325
QP	Hedge/Member	Mths 7+	Decrease	USD	400	400	325	325